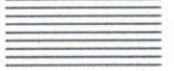




Mob. : +91-9891709895, 9711588531

# SHRI NIWAS LEASING AND FINANCE LIMITED

Regd. Office : 47/18, RAJENDRA PLACE METRO STATION, NEW DELHI - 110060  
E-mail : shriniwas.limited@gmail.com, Website : shriniwasleasingfinance.com  
CIN : L65993DL1984PLC019141



To,  
Department of Corporate Services  
**Bombay Stock Exchange Limited,**  
P. J. Towers, Dalal Street,  
Mumbai- 400001

**Date: 12-11-2018**

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> November, 2018 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Scrip Code: 538897)**

Dear Sir/Madam,

With reference to the above captioned subject, the following items were considered and approved at the Board Meeting held on **"12-11-2018 started at 01:30 pm concluded at 02:30 A.M. at the Regd. office 47/18, RAJENDRA PLACE METRO STATION NEW DELHI - 110060"**:-

**1. Appointment of Chief Financial Officer**

Mrs. Moni appointed as Chief Financial Officer of the company Shri Niwas Leasing and Finance Limited w.e.f 12-11-2018.

**2. Unaudited Financial Results**

The unaudited Financial results for the quarter and half year ended 30<sup>th</sup> September, 2018 were considered & approved in the board meeting.  
The copy of unaudited Financial Result along with Limited Review Report is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

**For Shri Niwas Leasing and Finance Limited**

  
**Virendra Jain**  
(Managing Director)

DIN: 00530078

Address: 555 , Double Story Market  
New Rajinder Nagar New Delhi 110060

Encl.: a/a

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018 - IND-AS COMPLIANT**

Particulars	Three Months Ended for			For the six month ended		Year Ended
	01.07.2018 to 30.09.2018 (₹)	01.04.2018 to 30.06.2018 (₹)	01.07.2017 to 30.09.2017 (₹)	01.04.2018 to 30.09.2018 (₹)	01.04.2017 to 30.09.2017 (₹)	01.04.2017 to 31.03.2018 (₹)
	Unaudited	Audited	Unaudited			Audited
<b>I Income</b>						
Revenue from Operations	2,24,253.00	-	9,90,000.00	2,24,253.00	19,80,000.00	61,653.91
Other Income	-	-	653.91	-	653.91	-
<b>Total Income (I+II)</b>	<b>2,24,253.00</b>	<b>-</b>	<b>9,90,653.91</b>	<b>2,24,253.00</b>	<b>19,80,653.91</b>	<b>61,653.91</b>
<b>II EXPENSES</b>						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade :	-	-	-	-	-	-
Purchase of Fabric	-	-	-	-	-	-
Purchase of Diamond/Gold	-	-	-	-	-	-
Purchase of Shares	-	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
Employee benefits expenses	-	88,000.00	63,834.00	-	63,834.00	-
Finance costs	-	58.00	11,915.00	-	11,915.00	-
Depreciation and amortisation expenses	-	-	-	-	-	-
Other expenses:	5,68,815.00	3,30,232.00	85,532.00	9,87,105.00	4,62,188.00	15,10,163.00
<b>Total expenses (IV)</b>	<b>5,68,815.00</b>	<b>4,18,290.00</b>	<b>1,61,281.00</b>	<b>9,87,105.00</b>	<b>5,37,937.00</b>	<b>15,10,163.00</b>
<b>III Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>(3,44,562.00)</b>	<b>(4,18,290.00)</b>	<b>8,29,372.91</b>	<b>(7,62,852.00)</b>	<b>14,42,716.91</b>	<b>(14,48,509.09)</b>
<b>IV Exceptional items</b>						
<b>V Profit/(loss) before tax(V-VI)</b>	<b>(3,44,562.00)</b>	<b>(4,18,290.00)</b>	<b>8,29,372.91</b>	<b>(7,62,852.00)</b>	<b>14,42,716.91</b>	<b>(14,48,509.09)</b>
<b>VI Tax expense:</b>						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
<b>Total tax expenses</b>						
<b>VII Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(3,44,562.00)</b>	<b>(4,18,290.00)</b>	<b>8,29,372.91</b>	<b>(7,62,852.00)</b>	<b>14,42,716.91</b>	<b>(14,48,509.09)</b>
<b>VIII Profit/(loss) from discontinued operations</b>						
<b>IX Tax expense of discontinued operations</b>						
<b>X Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>						
<b>XI Profit/(loss) for the period (IX+XII)</b>	<b>(3,44,562.00)</b>	<b>(4,18,290.00)</b>	<b>8,29,372.91</b>	<b>(7,62,852.00)</b>	<b>14,42,716.91</b>	<b>(14,48,509.09)</b>
<b>XII Other Comprehensive Income</b>						
<b>A (i) Items that will not be reclassified to profit or loss</b>						
(ii) Income tax relating to items that will not be re-classified to profit or loss						
<b>B (i) Items that will be reclassified to profit or loss</b>						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>XIV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(3,44,562.00)</b>	<b>(4,18,290.00)</b>	<b>8,29,372.91</b>	<b>(7,62,852.00)</b>	<b>14,42,716.91</b>	<b>(14,48,509.09)</b>
<b>XV Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>3,99,70,000.00</b>	<b>3,99,70,000.00</b>	<b>3,99,70,000.00</b>	<b>3,99,70,000.00</b>	<b>3,99,70,000.00</b>	<b>3,99,70,000.00</b>
<b>XVI Earnings per equity share (for continuing operation):</b>						
(1) Basic	(0.24)	(0.10)	0.21	(0.19)	0.36	(0.36)
(2) Diluted	(0.24)	(0.10)	0.21	(0.19)	0.36	(0.36)
<b>XVIII Earnings per equity share (for discontinued operation):</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						

**Notes :**

- The above unaudited financial results for the quarter and six months period 30th September, 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 12th November, 2018.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.

3 Balance Sheet as at september 30, 2018 is given below:

Particulars		As at 30.09.2018 (Un-audited)	As at 31.03.2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>	-	-
	(a) Property, Plant and Equipment	3,37,503	3,37,503
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	3,68,01,806.00	4,08,99,978.00
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	1,08,889.00	1,08,889.00
	(j) Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>3,72,48,198.00</b>	<b>4,13,46,370.00</b>
2	<b>Current assets</b>		
	(a) Inventories	12,41,107.92	12,41,107.92
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1,89,409.00	37,409.00
	(iv) Bank balances other than (iii) above	1,76,433.04	1,24,837.04
	(v) Loans	6,91,856.38	6,69,431.38
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	<b>Total current assets</b>	<b>22,98,806.34</b>	<b>20,72,785.34</b>
	<b>Total Assets</b>	<b>3,95,47,004.34</b>	<b>4,34,19,155.34</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	3,99,70,000.00	3,99,70,000.00
	(b) Other Equity	(4,15,40,253.66)	(4,07,77,402)
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	30,34,181.00
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	4,10,43,128.00
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total non current liabilities</b>	<b>(15,70,253.66)</b>	<b>4,32,69,907.34</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	4,11,17,258.00	1,36,257.00
	(c) Provisions	-	12,991.00
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total current liabilities</b>	<b>4,11,17,258.00</b>	<b>1,49,248.00</b>
	<b>Total equity and liabilities</b>	<b>3,95,47,004.34</b>	<b>4,34,19,155.34</b>

For and on behalf of board of directors of  
Shri Nwas Leasing & Finance Limited

  
VIRENDER JAIN  
Managing Director  
DIN:00530078

Date: 12.11.2018  
Place: New Delhi



**LIMITED REVIEW REPORT**

**SHRI NIWAS LEASING AND FINANCE LIMITED**

**Review for the quarter ended as on 30<sup>th</sup> September, 2018**

We have reviewed the accompanying statement of unaudited financial results of Shri Niwas Leasing And Finance Limited for the period ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Bhutani & Associates  
(Chartered Accountants)  
FRN: 025906N

CA Pankaj Bhutani  
(Partner)  
M. No. 528667



Place: New Delhi  
Date: 12/11/2018