

(THE COMPANIES ACT, 2013)

(COMPANY LIMITED BY SHARES)

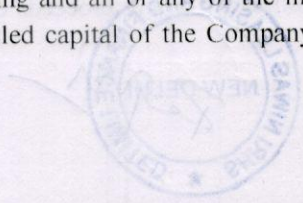
MEMORANDUM OF ASSOCIATION

SHRI NIWAS LEASING AND FINANCE LIMITED

- I. The name of the Company is Shri Niwas Leasing And Finance Limited.
- II. The Registered office of the company will be situated in Delhi.
- III. The objects for which the Company is established are:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business of a leasing and hire purchase finance Company and to acquire, to provide on lease or to provide on hire purchase basis all types of industrial and office plant, equipment, machinery, vehicles, buildings and real estate, required for manufacturing, processing, transportation and trading business and other commercial and service businesses.
2. To finance the industrial enterprises by way of lending and advancing money, machinery, land, building, shed or such other things as may be required by such industrial enterprises, either with or without security and upon such terms and conditions as the Company may think fit and to guarantee or become sureties for the performances of any agreement or contract entered into by any industrial enterprises, with any financial institution, banks or other parties for obtaining finance whether for its long term capital, working capital.
3. To lend or advance money to builders and other person on securities of all description whether real or personal and to grant loans upon mortgage of any loans, buildings, hereditaments of whatever tenure,
4. To carry on the business of finance, trust, legal trust and to finance Industrial Enterprises and to promote companies engaged in industrial and trading business;
5. To borrow or raise money and secure and discharge any debt or obligation or binding on the Company in such manner as may be thought fit, and in particular by mortgage of the undertaking and all or any of the immovable and movable property (present and future) and the uncalled capital of the Company or by the creative and issues on such terms as may be



thought expedient, of debenture-stock perpetual or otherwise or other securities of any description, provided that the company shall not carry on banking business as defined in the Banking Companies Act, 1949.

6. To Buy, Sell, Transfer, Pledge, Hypothecate, Deal in and dispose of any Stock, Bond, Debenture, whether perpetual or redeemable Debenture, Stocks, Units, Securities, including Securities of any Government and Local Authority.
7. To provide a complete range of financial services like Investment Planning, Estate Planning, Tax Planning, Portfolio Management Consultancy and Counseling Services and to give consultancy and deal with the Grievances of the Investors.
8. To acquire, and deal in, Shares, Stocks, Debentures, Debenture Stock, Bonds, Certificates, Obligations or Securities of any other company including securities of any Government. Local Authority by Original Subscription, Participation in Syndicates Tender, Purchase, Exchange or otherwise and to subscribe for the same or to guarantee the Subscription thereof and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.
9. To purchase, sell and deals in commodities/ currency on all exchanges e.g. BSE, NSE, MCX etc.

(B). OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF

1. purchase or otherwise acquire, own, import, export, sell and deal in all materials, substances appliances, machines, containers and other articles and apparatus and things capable of being used in any of the aforesaid businesses and to own, lease and otherwise acquire and use facilities of whatever kind as may be convenient or useful or conducive to the effective working of the said business or any part thereof.
2. To acquire, construct, alter, maintain, enlarge, pull down, remove or replace, and to work, manage and control any buildings, offices, mills, shops, engines, roadways, tramways, railways branches or sidings, bridges, reservoirs, water courses, wharves, electric-works, and (other works and) conveniences which may seem necessary to carry out the objects of the Company, and to join with any other person or company in doing any of these things.
3. To aid peculiarly or otherwise, any association, body or movement having for an object the solution, settlement or surmounting of industrial or labor problems or troubles or the promotion of industry or trade subject to Section 182 of Companies Act, 2013.
4. To purchase, take on lease or tenancy or in exchange, hire, take options over or otherwise acquire for any estate or interest, whatsoever and to hold, develop, work, cultivate, deal with and turn to account, concessions, grants, decrees, licences, privileges, claims, options, leases, property, real or personal or rights or powers of any kind which may appear to be necessary or convenient for the business of the Company.
5. To distribute among the members in specie any property of the company and any proceeds of



6. Subject to section 180 of the Act to sell, exchange, mortgage, let on lease, royalty or tribute, grant licences, easements, options and other rights over and in any other manner deal with or dispose off the whole or any part of the undertaking, property, rights and effects the company for such considerations as may be thought fit and in particular for stock shares, whether fully or partly paid-up, or securities of any other Company having objects in whole or in part similar to those of the company or as may be approved by the shareholders.
7. To pay for any rights or property acquired by the Company and to remunerate any person, firm or body corporate rendering services to the company either by cash payment or by allotment to him or them of shares or securities of the Company as paid up in full or in part or otherwise.
8. To do all or any of the above things either as principals, agents, trustees, contractors, or otherwise and either alone or in conjunction with others and either by or through agents, sub-contractors, trustees or otherwise for achievement of main objects of the company.
9. To undertake financial and commercial obligations, transactions and operation of all kinds connected with the main objects or business of the Company.
10. To guarantee the performance of any contract or obligations of and the payment of money of or dividends and interest on any stock, shares or securities of any company, corporation, firm or person in any case in which such guarantee may be considered directly to further the objects of the Company.
11. To Guarantee the payment of money unsecured or secured or payable under or in respect of promissory notes, bonds, debentures, debenture stock, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, Supreme, Municipal, Local or otherwise or of any persons whomsoever, whether incorporated or not for the attainment of main objects of the company.
12. To pay for preliminary expenses of the Company and takeover pre-incorporation contracts, if any.
13. To invest (other than investment in Company's own shares) any moneys of the Company not immediately required in such investments (other than shares or stock in the Company) as may be thought proper and to hold, sell or otherwise deal with such investments as may be necessary for the purpose of the Company.
14. Subjects to the provisions of Section 73, 179 and 180 of the Companies Act, 2013 and the regulations made there under and the directions issued by the Reserve Bank of India, to receive money on deposit or loan and borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures, or debenture stock (perpetual or otherwise) and to secure the payment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present or future) including its uncalled capital and also by a similar

mortgage, charge or lien, to secure and guarantee the performance by the company or any other person or company of any obligation undertaken by the Company.

15. To draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes, bills of lading, debentures and other negotiable or transferable instruments or securities.
16. To apply for purchase or otherwise acquire and protect, prolong and renew in any part of the world, any patent, rights, brevets d'invention, trademarks, design, licences, protections, concessions and the like conferring any exclusive or non-exclusive or limited right to their use or of any secret or other information as to any invention process or privilege which may seem, capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licences or privileges in respect of or otherwise turn to account, the property rights and information so acquired.
17. To expend money in experimenting upon and testing and in improving, or seeking to improve any patents, rights, inventions, discoveries, processes or information of the company or which the Company may acquire or propose to acquire.
18. To establish, provide, maintain and conduct research and other laboratories, training colleges, schools and other institutions for the training, education and instruction of students and others who may desire to avail themselves of the same and to provide for the, delivery and holding of lectures, demonstrations, exhibitions, classes, meetings and Conferences in connection therewith as may be necessary in connection with the main objects or business of the company.
19. To acquire and undertake all or any part of the business, property and liabilities of any persons, or company, carrying on or proposing to carry on any business which this company is authorized to carry on or possessed of property suitable for the purposes of the company.
20. To procure the registration or recognition of the company in or under the laws of any place outside India.
21. To form, incorporate, float or promote any company or companies whether in India or abroad having amongst its or their objects the acquisition of all or any of the assets or control, management or development of the company or any other object or objects which in the opinion of the Company could directly or indirectly assist the Company in the management of its business or the development of its properties or otherwise prove advantageous to the company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think fit for services rendered in the formation or promotion of the company or the conduct of its business or in or about the promotion of any other company in which the Company may have an interest or in the issue of any securities of the company or any Company promoted by this Company
22. Subject to the provisions of the Section 203 of Companies Act, 2013 to amalgamate or to enter into partnership or into any arrangement for sharing profits, union of interests, co-

operations, joint venture or reciprocal concession with any person or persons or company or companies carrying on or engaged in any business or transactions which this company is authorized to carry on

23. To enter into any arrangements and take all necessary or proper steps with governments or with other authorities. Supreme. National, Local Municipal or otherwise of any place in which the Company may have interests and to carry any negotiations or company or effecting any modification in the constitution of the company or furthering the interests of its members and to oppose any such steps taken by any other company, firm or person which may be considered directly or indirectly to prejudice the interest of the company or its members and to assist the promotion whether directly or indirectly of any legislation which may seem advantageous to the Company and to obtain from any such Government authority and company and charters, contracts, decrees, rights, grants, loans, privileges or concessions which the company may think it desirable to obtain and to carry out, exercise and comply with any such arrangements, charters, decrees, rights, privileges or concessions.
24. To adopt such means of making known the product of the Company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.
25. To undertake and execute any trust, the undertaking of which may seem to the Company desirable, and either gratuitously. or otherwise and vest any real or personal property, rights or interests acquired by or belonging to the Company in any person or company on behalf or for the benefit of the company and with or without any declared trust in favour of the company: to accept gifts and to give gifts and donation, create trusts for the welfare of employees, members directors and/or their dependants, heirs and children and for any deserving object and for other persons.
26. To apply the assets of the company in any way in or towards the establishment, maintenance or extension of any association, institution or fund in any way connected with any particular trade or business or with trade or commerce generally and particularly with the trade, including any association, institution or fund for the protection of the interest of masters, owners and employers against loss by bad debt, strike combination, fire, accidents or otherwise or for the benefit of any clerks, workmen or others at any time employed by the Company or any of its predecessors in business or their families or dependants and whether or not in common with other persons or classes of persons and in particular of friendly co-operative and other societies. reading rooms, libraries, educational and charitable institutions, dining and recreation rooms, churches, chapels, schools and hospitals and to grant gratuities, pensions and allowances and to contribute to any funds raised by public or local subscription for any purpose whatsoever, including to national and other funds excepting funds for political purpose 182 of the Act and institutions.
27. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or

is allied to or associated with the Company or with any such subsidiary Company, or who are or were at any time directors or officers of the Company as aforesaid and the wives, widows, families and dependants of any such persons, and also establish and subsidise and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interest and well being of the Company or of any such other company as aforesaid, and make payments to or towards the insurance of any such persons as aforesaid and do any of the matters aforesaid either alone or in conjunction with any such other company as aforesaid.

28. To do all such other things as may be deemed incidental or conducive to the attainment of the above objects or any of them.
29. To open current cash credit, overdraft, or other bank accounts and to draw, make, accept, endorse, discount and execute all kinds of negotiable and transferable instruments and securities.
30. To make loans, give guarantees and provide securities to any other company or other persons whether promoted and/or managed by this company

(C) OTHER OBJECTS:-

1. To do all or any of the above things either as principals agents, trustees, contractors or otherwise and either alone or in conjunction with others and either by or through agents, sub-contractors trustees or otherwise.
2. To engage in research and provide technical know-how into all aspects of personnel, industrial and business management and administration, to collect, prepare and distribute information and statistics relating to any type of business or industry and to provide, propose and carry out such methods, procedures and measures.
3. To act as agents or managers in carrying on any business, concerns and undertaking and to employ experts to investigate and examine into the condition, management, prospects, value and circumstances, of any business, concerns and undertakings and of any assets, property or rights of any kind and to carry on all or any of the business of mechanical, electrical and general engineers, manufacturers and merchants of, agents for and dealers in engineering specialties of every description.
4. To carry on the business as advertising agents.
5. To carry on, in any mode, the business of storekeepers in all its branches and in particular to buy sell, and deal in gods, stores, consumable articles, chattels, and effects of all kinds, both wholesale or retail.
6. To carry on the business as traders, agents, suppliers and commission agents, of products and commodities and materials in any form or shape manufactured or supplied by any company. Firm, association of persons, body, whether incorporate or not, individuals government, semi government, or any local authority.

7. To carry on the business of electrical engineers, electricians, engineers, contractors, manufacturers, constructors, suppliers of an dealers in electrical.
8. To carry on the business of mechanical engineers, machinists, fitters, millwrights, founders, wire drawers, tube makers, metallurgists, saddlers, galvanizers, japanners, annealers, enamellers, electroplaters, and painters.
9. To carry on a general business of providing comparative information about the characteristics, interest or other attributes of individuals, communities, organizations countries or other social units and of any articles or commodities or economic trends or persons to design, invent, prepare, own, make use of, lease, sell or otherwise dispose off and, to deal in and with computers, data processing machines, tapes, cards, memory equipment or any other equipment and materials off every kind and description useful in connection with this business to license or otherwise authorize others to engage in the foregoing, and to engage in research and development in areas related to or involving the foregoing.
10. To grow, take on lease, acquire, develop, deal implantations and forests, and to process in all aspects timber, wood, plywood and all kinds of wood and to make products wherein wood is a constituent part and to design, develop, fabricate any products involving the substantial use of wood.
11. To Manufacture, produce, refine, prepare, purchase, store, sell and to trade and deal in all kinds of minerals oils and all products and bye-products thereof including wax, paraffin, soap, paint, varnish, washing and toilet soap, lubricants, illuminant and butter substitutes, oil, cloth candles, glycerine stearine.
12. To carry on business of manufacturers and dealers, importers and exporters of natural and synthetic resins, moulding, powders, adhesives and cements, oil paints, distempers, cellular paints, colours, varnishes enamels, gold and silver leaf and enamels, and spirit.
13. To carry on development and research work and to manufacture calcine, refine, process, import, export, buy, sell and deal in petroleum coke, calcined coke and coal tar, anthracite coat and to draw out. Manufacture and deal in coal tar, caolion products and other bye products as. may be possible and to utilize waste gases for industrial uses and purposes.
14. To manufacture, prepare, import, export, buy, sell and otherwise deal in all kinds of glass, glassware, glass god? Mirrors, looking glass, scientific glass, wares, sheet and plate glass, bangles, false, pearls, bottles, phials and all kinds of articles prepared of glass and to carry on the business of glass patent solvers, glass embossers, ecclesiastical lead workers, tablet, show card and show case manufacturers.
15. To Manufacture, prepare, import, export, buy, sell and otherwise deal in all kinds of glass, glassware, glass good Mirrors, looking glass, scientific glass, wares, sheet and plate glass, bangles, false, pearls, bottles, phials and all kinds of articles prepared of glass and to carry on the business of glass patent solvers, glass embossers, ecclesiastical lead workers, tablet, show card and show case manufacturers.

16. To manufacture, produce, assemble, distribute, stock, barter, exchange, pledge, repair, use, buy, sell, import and export and otherwise deal in all types of scientific instruments and their accessories, testing instruments, process control instruments, electrical and electronic instruments, nautical, aeronautical and survey instruments, optical and ophthalmic instruments, general laboratory medical and surgical instruments, apparatuses, scientific laboratory, glassware, photographic, chemical and other instruments, apparatuses, appliances, equipments, devices, contrivances, their accessories and components.
17. To engineer, develop, design, assemble, manufacture, produce, import, export, buy, sell, operate, run, let on hire and otherwise deal in all kinds of earth moving and agricultural machines, petrol and diesel engines, tools, plants, tractors, equipments, spares, appliances, implements, accessories, mobile or otherwise and heavy vehicles and machines for agricultural and land reclamation, drainage, irrigation, waterworks, engineering, forest clearing, pumping and other purposes, spraying machines, vehicles and equipments, whether mobile or otherwise and mobile reclamation, drainage, irrigation, water works, engineering, forest clearing, pumping and other purposes, spraying machines, vehicles and equipments, whether mobile or otherwise and mobile workshops and garage equipments for repair and service stations and tube wells, pumps, floating or otherwise, motors and irrigation machinery and transportation equipment for movement of its products or stores, machines or personnel and as general purpose freight carriers.
18. To undertake the business of distribution and application of chemicals, fertilizers and pesticides, aerial or otherwise.
19. To construct a cinematograph theatre, and other building and works and conveniences, for the purpose thereof and to manage, maintain and carry on the said theatre and to let out other buildings when so erected or constructed; to carry on the business of proprietors and managers of theatre (cinemas, picture places and concert halls) and to provide for the productions, representation, and performance (whether by mechanical means or otherwise) of operas, stage plays, operettas, burlesques, vaudevilles, revues, ballets, pantomimes, spectacular pieces, promenades, and other concerts and other musical and dramatic performance and entertainments; to manufacture films and other appliances and entertainments; to manufacture films and other appliances and machines in connection with mechanical reproduction or transmission of pictures, movement, music and sounds, and to organize and conduct theatrical production and entertainments of all kinds.
20. To carry on business of hotel, restaurant, café, tavern, beer house, restaurant room, boarding and lodging house keepers, licensed victualliers, wine, beer and spirit merchant, maltster, manufacturers of aerated minerals and artificial waters and other drinks purveyors, caterers for public amusements, generally coach cab, carriage and motorcar proprietors, livery, staple and garage keepers, job masters, importers and brokers of food, live and dead stock, hairdressers, perfumers, chemists, proprietors of clubs, baths, dressing room, laundries, reading writing and newspaper rooms, libraries, grounds and places of amusements and recreation, sport, entertainment and instructors of all kinds, tobacco and cigar merchants, agents for railways, road, air and shipping companies and carriers.
21. To carry on all or any of the business of constructional engineers, architects, builders, contractors, decorators, electricians, wood workers and painters and to acquire, develop, buy, sell, real estate multi-storied or other building and group housing schemes.

22. To purchase, sell, develop, take in exchange, or on lease, hire or, otherwise acquire, whether for investment or sale, or working the same, any real or personal estate, including lands, mines, business buildings factories, mills, houses, cottages, shops, depots, warehouses, machinery, plant, stock in trade, mineral rights, concessions, privileges, licences, easement or interest in or with respect to such property in consideration for gross sum or rent or partly in one way. And partly in the other or for any other consideration' to carry on business as proprietor of flats and buildings and to let on lease or otherwise apartments therein, and to provide for the conveniences commonly provided in flats, suites and residential and business quarters.
23. To carry on all or any of the business of transport; cartage and haulage contractors, garage proprietors, owners and charters of road vehicles, air craft's ship, tugs, barge, and boats of every description, lighterman, carriers of goods and passengers by road, rail, water or air Carmen, carnage contractors, stevedors, wharfingers, cargo superintendents, packers, hauliers ware-housemen, storekeepers and jobmasters.
24. To carry on the business of manufacturers, processoprs, designers, buyers, sellers, exporters, importers, and/or otherwise, dealers in all kinds of card board packing, comigated packing, pillow packing, plastic packing, polythene packaging, gunny bags, polythelene films, containers, bottles, hollow wares, etc. Whether made of plastic or any man-made fibre, leather or of other material including high and low density polythene, polypropylene, plastic, P.V.C. chemical and other man-made fibrous material, used in manufacture of card board packing, comigated packing, plastic, polythene packing gunny bags, containers, bottles, hollow ware, etc, and to manufacturer, process, buy, sell, import, export or otherwise deal in all or any of such products, the raw materials stores stores packing materials, products and allied commodities.
25. To carry on the business of farming, horticulture, floriculture, sericulture, dairies, cultivators of all kinds of food grains, seeds fruits, proprietors of orchards and traders, exporters, dealers and sellers, of the products of farming, dairy, horticulture, floriculture, sericulture, and pisciculture and fishing and manufacturers of drinks alcoholic or otherwise, including beverages produced from such products or otherwise, to carry on the business of cultivators, growers, manufacturers, millers, grinders, rollers, processors, cold storage, manners and preservers, and dealers of food grains and other agricultural, dairy, horticultural and poultry products, fruits, vegetable herbs, medicines flowers, drinks, fluids, gas and fresh, and preservables, products and to extract bye-products and derivatives, whether edibles pharmaceuticals medicines or of any other kind and food preparations of every kind and description and generally to carry on the business of manufacturer of and trading in preserved, dehydrated, canned or converted agricultural products, fruits and vegetables, provisions, foods, dairy and poultry products and articles and other derivatives of all kinds and descriptions and to set up and run machinery for processing and preserving the same.
26. To establish experimental farms and research stations anywhere in India for conducting experiments, test and research for developing better qualities of food grains and agricultural products and for developing much strain in cattle by cross breeding or otherwise, and increasing egg laying capacity in poultry and also for finding out ways and

means of improving other agricultural crops, produce, seeds, fodder crops and cattle feed of all kinds.

27. To manufacture, process, chemically, electrically or by any other means, refine, extract, hydrolyze, manipulate, mix deodorize, grind bleach, hydrogenate, buy, sell, import, export, produce or otherwise deal in, seeds and agricultural products, food, food products, dietetic products and preparations, patent drugs and proprietary articles of all kinds, whether basic or derived and in all forms and in particular protein food of all kinds.
28. To carry on all or any of the business of manufacturers, processors, importers, exporters, of and dealers in all kinds of ferrous and non-ferrous materials meant for any industrial or non-industrial use whatsoever and to carry on the business in cold or hot rolling re-rolling, slitting, edge-milling, sheeting, stamping, pressing, extruding, forging, drawing, flattening, straightening, heat treatment of all kinds of steel and other metals or and other kind of strips, sheets, coils, taper, wires, wire products, rods, plates and any other redline, shaper or forms.
29. To buy, sell, design, manufacture, process and deal in any product relating to optics, including fiber glass optics, lenses, and laser equipment.
30. To erect, build, maintain and let out on hire or rent, cold storage rooms and provide for refrigeration and to carry on the undertake, storage, packing, removal, carrying, delivery, purchases, sales and exchange of fruits and vegetables including potatoes and all kinds of agricultural and other goods and generally to carry on the business of cold storage company in all its branches.
31. To carry on the business of manufacturers of, and dealers in all kinds and classes of paper and pulp including sulphite and sulphate wood pulp, mechanical pulp and soda pulp and papers including transparent, vellum, writing, printing, glazed, absorbent, newsprinting, wrapping, tissue, cover, blotting, filter, bank or bond, badami, brown, buff or coloured lined azure laid, grass or water proof, handmade parchment, drawing, craft, carton, envelope, and of and straw duplex and triples boards and all kinds of articles in the manufacture of which in any form of pulp, paper or board is used and also to deal in or manufacture artificial leather of all varieties, grades and colour.
32. To acquire from or sell to any, person or body corporate or unincorporated whether in India or elsewhere technical and managerial information, know-how, processes, engineering, manufacturing, operating and commercial data, plans, layouts and blue prints useful for the design, erection and operation of any plant or process of manufacture and to acquire and grant licence or other rights and benefits in the field of chemicals, fertilizers and other agricultural inputs, and to render any kind of management and consultancy service.
33. To promote, establish, acquire and run or otherwise carry on the business of any plastic or rubber industry or business of manufacture of materials for use in such industries or business such as wax, paper, Bakelite, plywood, celluloid, products, chemicals of all sorts and other articles or things and similar or allied products or process and to sell, purchase or otherwise acquire or deal in materials or thing; in connection with such trade and industry.

34. To erect, acquire, purchase, take on lease or tenancy and run a steel foundry and to carry on the business or running a steel foundry based on electric furnace or any type of furnace used for the manufacture of steels, alloy steels or special steels from iron, iron scrap or any other raw material, and to manufacture in the foundry such castings or ingots from steel, alloy steels or special steels and to sell such casting or ingots as may be required by any industry or industries or as deemed necessary.
35. To carry on the business as financiers and for that purpose to give and take loans, with or without security and on such terms and conditions as the company may in its absorbed discretion deem fit, to any person or persons to enable them to purchase either by themselves or jointly with other person or persons.
36. To carry on the business of manufacturing, processing, buying, refining, selling, importing, exporting and dealing in wholesale and retail in all kinds of oils, oil. Seeds, vegetable ghee Oleagenous and sponaceous substance and all kinds of by-products or ingredients thereof.
37. To establish install and run four mills and oil-presses, Mills and solvent. Extraction Plants; and store, sell, buy or deal in grains of all kinds, rice, cereals and other produce of every description. To erect, construct and maintain granaries and store houses.
38. To carry on the business or businesses of manufacturers, importers, and exporters, and dealers in tanks, Drums, tin containers and other articles for carrying or storing vanaspati oils, water and other materials solid or liquid.
39. To carry on the business of manufacturers of refractories, bricks, tiles, pottery earthenware and ceramic products of all kinds
40. To manufacture and deal in all chemical products such as coat tar products, and their intermediates, dyes, drug, medicines and pharmaceuticals, petroleum and its products, and derivatives, all types of heavy chemicals such as sulphuric and other acid, caustic soda, soda ash, all tupes of textile chemicals and sizing and finishing materials, cement and allied products, photographic, chemicals, clay and boards, including straw boards, glycerine and allied products, all industrial and pharmaceutical, organic and inorganic chemicals, fertilizers, pesticides, manures, fungicides and allied products, fats, waxes and their products, hides, skins and leather.
41. To manufacture, buy, sell or deal in laminates, whether decorative or industrial laminate sheets, cotton fabrics impregnated with epoxy coating for electrical industry, cotton fabrics with plastisol coating for furnishings and polyster fabrics.
42. To carry on the business of manufacture, fabricate assemble and deal in automobile parts and agricultural implements of all kinds decriptins, automotive and other gears, transmission axles, universal joints, springs, spring leaves, head lamps, scaled beams, clutch facing and brake lining component parts, spare parts, accessories and fittings of all kinds fur the said articles and things used in connection with the manufacture thereof, alloy springs, steel billets, flats and bars, pressed and other engineering items and other related items for motor cars, motor oucks, buses, tractors, vans, jeeps, lorries, motor launches aero planes, sea-planes, motor cycles, cycles and vehicles and conveyances of all kinds.

43. To carry on all or any of the business of manufacturers of and dealers and workers in Cement, Cement machineries, lime, plasters, whiting, clay, gravel, sand, minerals, earth, coke, stone, builders requisites.
44. To purchase, hold, acquire mines, mining lease, license rights, claims and melaliferous lands, real estate, and to explore, search, work, exercise, develop, treat, refine, and to turn to account ores, all sorts of minerals, working deposits, sub soil minerals and to crush, win, set, quarry, smelt, calcine, refine, dress, preserve, manufacture and prepare for market, ore, metal and mineral substances of all kinds, and to carry on metallurgical operation in all its branches.
45. To cultivate tea, coffee, cocoa, cinchona, rubber and other produce and to carry on the business of planters in all its branches to carry on and do the business of cultivators, winners and buyers of every kind of vegetable mineral, or other products of the soil. Prepare, manufacture and render marketable any such product, and to sell, dispose of and deal in any such produce, either in its prepared, manufactured, or raw state, and either by wholesale or retail.
46. To carry on business as brewers, distillers and manufacturers of and merchants and dealers in cinegar, acetic acid, glucose, wines, spirits, porter, malts, hops, grain, meal yeast, aerated water, carbonic acid gas, mustard, pickles, sauces, condiments of all kinds, cocoa, coffee, cocoa butter preserves and all or any other commodities and things which may be conveniently used or manufactured in connection with the above business.
47. To buy sell and deal in shares, stocks, debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by any government, sovereign ruler, commissioner, public body or authority, supreme, municipal, local or otherwise, whether at home or abroad, to acquire any such shares, stocks, debenture stocks, bonds, obligations or securities by original subscripdon, tender, purchase, exchange or otherwise and to subscribe for the same eithe4r conditionally or otherwise and to guarantee for. Subscription, thereof and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof; to issue shares, stocks, debentures, debenture stocks, bonds, obligations and securities of all kinds and to frame, constitute and secure the same, as may seem expedient with full power to make same transferable by delivery or by instrument of transfer or otherwise, and either, perpetual or terminable and either redeemable or otherwise and to charge or secure the same by trust deed or otherwise on the undertaking of the Company or upon any specific property and rights present and future of the Company (including, if thought fit, uncalled capital.)
48. To carry on business of consultants and advisers on problems relating to the management, administration, and organization of industry and business and the training of personnel for industry and business to carry on all or any of the business of industrial, and business personnel, consultant including rendering of substances, whether animal, vegetable or mineral in any state and whether similar to the foregoing substance or not and to treat and utilise and deal in any waste arising from any such operations, whether carried out by the company or otherwise, and also of makers of vitriol and of bleaching, dyeing, and finishing materials, and the buying and selling of and dealing In all or any of the aforesaid substances.

49. To carry on the business as manufacturers, traders, buyers, sellers, importers, exporters, fabricators, distributors, agents of all kinds of ferrous and non-ferrous metals and alloy steel castings.
50. To carry on the business of manufacturers, processors, refiners, smelters, makers, converters, finishers, importers, exporters, agents, merchants, buyers, sellers and dealers in all kinds and forms of steel including tools and alloy steels, stainless and all other special steel and metal converters, ferroalloy manufacturer, smelters and engineers in their respective branches and to search for get work, raise, make merchantable, manufacture, process, buy, sell and otherwise deal in iron, steel and other metals, ores, minerals substances, alloys and metal scrap of all kinds.
51. To erect foundries, forging plants, rolling-mills, roughing mills, plate mills for the purpose of rolling ferrous and non-ferrous metals.

IV. The Liability of the members is Limited.

V. The Authorized Share Capital of the Company is Rs. 44,00,00,000/- (Rupees Forty-Four Crores Only) divided into 4,40,00,000/- (Four Crores Forty Lacs) Equity Shares of Rs. 10/- (Rupee Ten) each.



We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names:-

Name, description occupation and addresses of each subscriber	Number of and types of subscribed shares	Signature of Subscribers	Name, address, description, occupation and signature of witness or witnesses
1. Khagnesh Kumar Goel S/o Shri Shriniwas Goel C-783, New Friend's Colony, business	1 (One only)	K.K. Goel	witness the signatures of all the seven subscribers who have signed in my presence Narendra Khanna (NARENDRA KHANNA) Shri Lajpat Rai Khanna 7/45, Old Rajindra Nagar, New Delhi-110060
2. Smt. Raj Goel W/o Shri Khagesh Kumar Goel, 84 Civil Lines, Jhansi(U.P.) House Wife	1 (One only)	Raj Goel	
3. Sharan Goel S/O Shri Shriniwas Goel C-783, New Friend's Colony, New Delhi Business	1 (One only)	Sharan goel	
4. Asha Goel W/O Mr Dharm Goel, C-783, New Friends Colony, new Delhi House Wife	1 (One only)	Asha Goel	
5. Mis Kusum Goel W/o Mr. Arun Goel 84, Civil Lines Jhansi House Wife	1 (One only)	Kusum Goel	
6. Shri Niwas Goel S/o Late Rulia Ram goel C-783, New Friend's Colony, New Delhi Business	1 (One only)	Sri Niwas Goel Rajni Gupta	
7. Rajni Gupta W/o Late Harish Gupta 30, A Kamla Nagar Delhi-7 House Wife	1 (One only)		

Place: New Delhi

Dated: 29nd of August 1984

