



# SHRI NIWAS LEASING AND FINANCE LIMITED

Regd. Office : 47/18, Old Rajendra Nagar, Rajendra Place Metro Station, New Delhi - 110060  
E-mail : shriniwas.limited@gmail.com, Website : shriniwasleasingfinance.in  
CIN : L65993DL1984PLC019141

Mob. : +91-9891709895, 9891095232  
+91-11-47476071

**Date: 14<sup>th</sup> February, 2025**

To,

**The Manager  
The Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.**

**SYMBOL: 538897 (Shri Niwas Leasing And Finance Ltd) INE201F01015.**

**Subject: Outcome of Meeting of Board of Directors held on Friday, 14<sup>th</sup> February, 2025 at pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of **Regulation 30** and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. **Friday, 14<sup>th</sup> February, 2025**, which commenced at **06:30 P.M. and concluded at 07:20 P.M at the corporate office.**

## **1. UNAUDITED FINANCIAL RESULTS**

The Board of Director have considered and approved the Unaudited Financial Results along with Limited Review Report thereon for quarter ended on December 31<sup>st</sup>, 2024. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report for the quarter ended on December 31<sup>st</sup>, 2024 pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.

The copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory auditor of the company is enclosed herewith.

## **2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015**

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is not applicable to company as the company has not issued any share by way of Public Issue, Right Issue or Preferential Issue, etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.

3. The Board of Director have considered and approved the appointment of **M/s H K Chhabra & Co. (089616)** as Statutory Auditor of the Company w.e.f. **14.02.2025**, Consent to act as statutory auditor is annexed.

4. To take note of resignation of **M/s GSA & Associates LLP**, Chartered Accountants [**FRN-000257N/N500339**] Statutory Auditor of the Company w.e.f. 04.02.2025 due to M/s Tiwari & Mishra have been demerged from M/s GSA & Associates LLP so that the partner is no longer associated with the firm M/s GSA & Associates LLP. Resignation letter is annexed.

You are requested to take the above on your records and acknowledge the same.

We request you to take the above information on record.

Thanking You,

Yours Faithfully

**For and on behalf of Board of Directors  
Shri Niwas Leasing And Finance Limited**

**Rajni Tanwar  
(Managing Director)  
DIN: 08201251**

**Date: 14-02-2025**

**Place: Delhi**

**Encl: As attached**

# SHRI NIWAS LEASING AND FINANCE LIMITED

CIN: L65993DL1984PLC019141

Regd. Off: 47/18, RAJENDRA PLACE METRO STATION NEW DELHI-110060

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED ON 31ST DECEMBER 2024 - NBFC COMPLIANT

Particulars		Three Months Ended			Nine Months Ended		( IN LAC)
		CURRENT QUARTER 01.10.2024 to 31.12.2024 ( ) unaudited	PREVIOUS QUARTER 01.07.2024 to 30.09.2024 ( ) unaudited	CORRESPONDING QUARTER 01.10.2023 to 31.12.2023 ( ) unaudited	CURRENT QUARTER 01.04.2024 to 31.12.2024 unaudited	CORRESPONDING PERIOD 01.04.2023 to 31.12.2023 unaudited	Year Ended 01.04.2023 to 31.03.2024 ( ) Audited
	<b>Income:</b>						
I	<b>Revenue from operations</b>		15.735				11.910
	Interest Income	11.255	4.586	7.048	20.393	21.129	
	Sale of Shares	-	-	-	15.735	11.910	
II	Other income	2.439	2.297	1.621	6.263	1.621	35.365
III	<b>Total Income</b>	<b>13.694</b>	<b>22.618</b>	<b>8.669</b>	<b>42.391</b>	<b>34.659</b>	<b>47.275</b>
IV	<b>Expenses</b>						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	11.367	-	46.893	46.893
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	10.018	(11.367)	10.018	(34.262)	(34.261)
	Employee benefits expense	1.142	1.198	1.258	3.042	3.823	5.412
	Finance costs	20.072	0.556	0.615	20.968	1.452	1.889
	Depreciation and amortisation expense	-	-	-	-	-	0.024
	Other expenses	1.843	0.686	3.957	8.288	52.862	56.010
	Total expenses	23.057	12.458	5.830	42.316	70.768	75.966
	<b>Total expenses</b>	<b>23.057</b>	<b>12.458</b>	<b>5.830</b>	<b>42.316</b>	<b>70.768</b>	<b>75.966</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	(9.363)	10.160	2.839	0.075	(36.109)	(28.691)
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit/(loss) before extraordinary items and tax(V-VI)</b>	<b>(9.363)</b>	<b>10.160</b>	<b>2.839</b>	<b>0.075</b>	<b>(36.109)</b>	<b>(28.691)</b>
VIII	Extra ordinary item	-	-	-	-	-	(107.134)
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>(9.363)</b>	<b>10.160</b>	<b>2.839</b>	<b>0.075</b>	<b>(36.109)</b>	<b>(135.825)</b>
X	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	0.215
	(3) Previous Year demand	-	-	-	-	-	1.673
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.888</b>
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(9.363)</b>	<b>10.160</b>	<b>2.839</b>	<b>0.075</b>	<b>(36.109)</b>	<b>(137.713)</b>
XII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinued operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>10.160</b>	<b>2.839</b>	<b>-</b>	<b>(36.109)</b>	<b>(137.713)</b>
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>(9.363)</b>	<b>10.160</b>	<b>2.839</b>	<b>0.075</b>	<b>(36.109)</b>	<b>(137.713)</b>
XVI	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(9.363)</b>	<b>10.160</b>	<b>2.839</b>	<b>0.075</b>	<b>(36.109)</b>	<b>(137.713)</b>
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	399.700	399.700	399.700	399.700	399.700	399.700
	Other Equity	-	-	-	-	-	-
XVII	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	(0.234)	0.254	0.071	0.002	(0.903)	(3.445)
	(2) Diluted	(0.234)	0.254	0.071	0.002	(0.903)	(3.445)
XVIII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	See accompanying note to the financial results						

**Notes :**

- (1) The above unaudited financial results for the quarter and Nine months ended 31st December 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14.02.2025
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Nine months ended 31st December 2024 . However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :  
Pending at the beginning of the quarter : 0  
Received during quarter : 0  
Disposed off during quarter : NA  
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and Nine months ended 31st December 2024 compliant with Ind AS:

Nature of Adjustments	Quarter ended 31.12-2024	Year ended 31-03-2024
<b>Net Profit/ Equity as per previous Indian GAAPs</b>	399.700	<b>399.700</b>
Add/ (Less): Adjustments to Balance Sheet		
Add/ (Less): Adjustments to Statement of Profit and Loss		
<b>Net Profit/ loss for the period as per Ind-AS</b>	<b>399.700</b>	<b>399.700</b>
Other Comprehensive period (net of tax)		
<b>Total Comprehensive Income/ Equity as per Ind AS</b>	<b>399.700</b>	<b>399.700</b>

- (7) In the opinion of the Board of Directors, there exist a doubt about the realisation of the financial assets including debtors and other loans and advances. The provision for bads debts has not been made in the financial statements, as the management is making all the efforts to realisae them
- (8) The company is in severe financial stress and on the basis of the financial ratios, douftul about realisation of financial assets inclding debtors, in the opnion of the Board of Directors, the company may not be capable of meeting its liabilities existing at the date of balance sheet.
- (9) The Company has not recognized interest expenses in its quarterly financial statement on its unsecured borrowings. The total amount of such interest expenses is Rs. 20.07160 Lakhs.
- (10) During the year company had made a short term capital gain of Rs. NIL on sale of shares which is credited under the the head Other Income.
- (11) Figures for the previous peried have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
**SHRI NIWAS LEASING & FINANCE LIMITED**

**Rajni Tanwar**  
Managing Director  
DIN: 08201251

Date : 14.02.2025  
Place: New Delhi



## Limited Review Report

Review report to Board of Directors of  
**SHRI NIWAS LEASING AND FINANCE LIMITED**

### **LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31<sup>ST</sup>, 2024 OF SHRI NIWAS LEASING AND FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Shri Niwas Leasing And Finance Limited for the quarter ended 31.12.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the matter given in Emphasis of matter nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements

Place: New Delhi  
Date: 14<sup>th</sup> Feb. 2025

For H K Chhabra & Co.  
Chartered Accountants



FCA. M.No. 089616  
FRN. 010917N

UDIN: 25089616BMNWG788820



Date: 14.02.2025

To,

**The Manager  
The Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.**

**SCRIP CODE: 538897 (SHRI NIWAS LEASING AND FINANCE LTD) -EQ - ISIN - INE201F01015.**

**Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter & nine months ended on 31<sup>st</sup> December, 2024.**

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) for quarter ended on December 31<sup>st</sup>, 2024 for public issue, rights issue, preferential issue etc. –

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Ms. Rajni Tanwar, Managing Director** of **Shri Niwas Leasing and Finance Ltd** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company **has not issued** any share by way of public issue, right issue, preferential issue etc. for the quarter ended on December 31<sup>st</sup>, 2024.

You are requested to take the above on your records and acknowledge the same.

Thanking You.

**For and on behalf of Board of Directors  
Shri Niwas Leasing And Finance Limited**

**Rajni Tanwar  
(Managing Director)  
DIN: 08201251**

**Date: 14-02-2025  
Place: New Delhi**

**Encl: As above**



### **Auditors Consent and Certificate**

[Pursuant to the provisions of Section 139 of Chapter X of the Companies Act, 2013]

To,  
The Board of Directors  
Shri Niwas Leasing And Finance Limited  
47/18, Rajendra Place Metro Station,  
Central Delhi, New Delhi-110060

Dear Sir,

We, **M/S H K CHHABRA & CO.**, Chartered Accountants, hereby give our consent to act as Statutory Auditor of **M/s Shri Niwas Leasing And Finance Limited** u/s 139 of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014

As per the provisions of Section 139 read with Section 141 of the Act, I further declare that: -

1. We hereby give our consent to be appointed as Statutory Auditor of the Company u/s 139 of the Act.
2. We are eligible to be appointed as auditor, and we have not incurred any disqualification under the Act;
3. We are not disqualified for appointment under the provisions of Chartered Accountants Act, 1949 and rules and regulations made there under;
4. The proposed appointment is as per the terms provided under the Act;
5. The proposed appointment is within the limits laid down under Section 141(3)(g) of the Act;
6. No orders have been issued and there are no proceedings pending against the Auditor or Audit firm with respect to professional matters of conduct before the Institute of Chartered Accountants of India, any competent authority, or any court.
7. I hereby declare that the appointment, if made shall be in accordance with the conditions as prescribed under Rule 4(1) of the Companies (Audit and Auditors) Rules, 2014 and as provided in section 141 of the Act.

We look forward the professional relationship with the company.

Thanking You,  
Yours Faithfully

**M/s H K CHHABRA & CO.**  
Chartered Accountants  
(FRN: 010917N)

**CA H K CHHABRA**  
Partner  
M. No: 089616

Date: 13.02.2025  
Place: New Delhi

**Brief Profile of Statutory Auditor:**

Name of the Firm	M/s. H K CHHABRA & CO.
Firm Regn. Number	010917N
Address	49, DDA SFS Flats, Shanti Kunj Apartments, Pocket-2, Sector-9, Dwarka, New Delhi-110075
Contact No.	+91-9350454545
E-mail Id.	finance@hkcindia.com
Reason for Change	Appointment
Date of Appointment	14 <sup>th</sup> February, 2025
Terms of Appointment	Upto the ensuring general meeting

**For and on behalf of Board of Directors  
Shri Niwas Leasing And Finance Limited**

**Rajni Tanwar  
(Managing Director)  
DIN: 08201251**

**Date: 14-02-2025  
Place: Delhi**