

SHRI NIWAS LEASING AND FINANCE

36th ANNUAL REPORT (2020-21)



Together we build, Together we grow!!

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About Shri Niwas Leasing and Finance Ltd.



Shri Niwas Leasing and Finance Limited is a Non-Banking Financial Company listed on Bombay Stock Exchange Limited.

It is a company with a fresh new approach both in Traditional and Emerging Markets.

The Company was incorporated on September 26th, 1984 and is led by a Board of Directors and Strong Management Team.

Shri Niwas Leasing And Finance Limited is poised for growth. Unique Experience and insight of its Management allows the company to discover new opportunities and reveal their true potential. Growth and money cannot sustain an organization for as long as uniqueness and excellence can keeping this in mind Shri Niwas Leasing and Finance Limited delivers value and commitment based on professional standards.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Ms. Rajni Tanwar, *Managing Director*
Mr. Virendra Jain, Executive-Director
Mr. Surendra Kumar Jain, Non-Executive Director
Mr. Deepu Singh, Independent Director
Mr. Anil, Independent Director

Composition of Audit Committee

Anil	Chairman
Deepu Singh	Member
Surendra Kumar Jain	Member
Rajni Tanwar	Member

Composition of Nomination and Remuneration Committee

Anil	Chairman
Deepu Singh	Member
Surendra Kumar Jain	Member

Composition of Stakeholder Relationship Committee

Anil	Chairman
Deepu Singh	Member
Surendra Kumar Jain	Member

Composition of Assets and Liability Management Committee

Virendra Jain	Chairman
Anil	Member
Surendra Kumar Jain	Member

Composition of Investment Committee

Virendra Jain	Chairman
Anil	Member
Surendra Kumar Jain	Member

Composition of Risk Management Committee

Anil	Chairman
Deepu Singh	Member
Surendra Kumar Jain	Member

COMPANY SECRETARY

Mr. Ravi Kumar Dhaker

INTERNAL AUDITORS

Mr. Bharat Bhushan

SECRETARIAL AUDITORS

FCS Amod Kumar

(Practicing Company Secretary)
Shop No. 18, block S 25, II floor,
Sanjay Place, Agra-282002

STATUTORY AUDITORS

(Chartered Accountants)

M/s Mak & Company

111/2 Bhagwan Nagar Ashram, New Delhi-110014

DESIGNATED STOCK EXCHANGE

Bombay stock exchange Limited

REGISTERED OFFICE

Address: 47/18, Rajendra Place Metro Station, New Delhi-110060

WEBSITE

www.shriniwasleasingfinance.com

BANKERS

HDFC Bank Limited

AU Small Finance Bank Limited

CIN

L65993DL1984PLC019141

ABOUT MANAGEMENT OF THE COMPANY

Ms. Rajni Tanwar: -

Ms. Rajni Tanwar being the **Managing Director** of the Company always stands forward to take financial, taxation and investing decisions. She is also capable of handling the management of the company very efficiently. She is also responsible for Corporate Administration, Corporate Image and public relationship, Event Management, Personal/Human Resource Development, Communication, Public Relationship and Publicity

Mr. Virendra Jain: -

Being the **Executive Director** of the company. He is actively taking financial, taxation and investing decisions. He is also capable of handling the management of the company very efficiently. He joined the management team from 31-01-2011. Mr. Jain has an experience in Finance, Banking Merger & Acquisitions, Strategic Planning, and Restructuring Operations. His efforts and knowledge will help the company to reach endless limits. He is also responsible for Corporate Administration, Corporate Image and public relationship, Event Management, Personal/Human Resource Development, Communication, Public Relationship and Publicity. He is life member of I.I.C.C and various other social and religious organizations.

Mr. Surendra Kumar Jain:

He holds a Law Degree from Delhi University and Graduation Degree from Rajasthan University. He joined the management team from 25-06-2012. Mr. Surender Kumar Jain has an experience in Finance, Banking Merger & Acquisitions, Strategic Planning, and Restructuring Operations. He is Responsible for Overall working of the Company and is instrumental in marketing strategic Decision of the Company. He is in finance sector since 1992 and had also served in other organization as Director.

Mr. Deepu Singh: -

Mr. Deepu Singh is the **Non-executive Independent Director** of the Company, he has vast experience in financial planning and capital budgeting.

Mr. Anil: -

Mr. Anil is the **Non-executive Independent Director** of the Company has an experience in Finance, Banking Merger & Acquisitions, Strategic Planning, and Restructuring Operations. His efforts and knowledge will help the company to reach endless limits.

Ms. Moni: -

Ms. Moni is the **Chief Financial officer** of the Company. She has vast experience in the field of finance and accounts. She helps to deal with all financial transactions. Her experience helps the company to grow more in the future.

Mr. Ravi Kumar Dhakar: -

Mr. Ravi Kumar Dhakar is the **Qualified member Company Secretary**. he has completed his Company Secretary ship from ICSI. He has a vast Knowledge of Company Law, SEBI Regulations, RBI Regulations and other related Laws. His efforts and skill makes the Company to reach the endless limits in pursuance to Compliance.

SHRI NIWAS LEASING AND FINANCE LIMITED

Regd. Office: 47/18, Old Rajendra Nagar, Rajendra Place metro Station, New Delhi – 110060

Email: shriniwas.limited@gmail.com, Website: www.shriniwasleasingfinance.com

CIN: L65993DL1984PLC019141

Notice is hereby given that the 36th Annual General Meeting of the Company will be held on Monday, 27th September, 2021, at 01:00 P.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS & REPORT THEREON:

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 134 of the Companies Act 2013, the Financial Statements containing the Balance Sheet, Profit and Loss Account, Cash Flow statements, Note & Schedules appended thereto for the Financial Year ended 31st March 2021 together with the Board’s Report and Auditor’s Report thereon be and are hereby received, considered and adopted.”

2. RETIRE BY ROTATION AS PER SECTION 152 OF COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification, the following resolution as an **ordinary resolution**:

To appoint a Director **Mr. Virendra Jain, Director (DIN: - 00530078)**, who retires by rotation and being eligible offers himself for re-appointment in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

“**RESOLVED THAT Mr. Virendra Jain, Director (DIN:- 00530078)**, who retire by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation”.

**By order of Board of Directors of
SHRI NIWAS LEASING AND FINANCE LIMITED**

**Place: New Delhi
Date: 01.09.2021**

**Ravi Kumar Dhaker
Company Secretary**

NOTES

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.shrinivasleasingfinance.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE ASUNDER:-

The remote e-voting period begins on 24th September, 2021 at 09:00 and ends on 26th September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 20th September 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20th September 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com/. Select “Register Online for IDeAS” Portal or click

at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders holding securities in demat mode with CDSL

1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/loginor> www.cdslindia.com and click on New System Myeasi.
2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL**. Click on **NSDL** to cast your vote.
3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

Individual Shareholders holding securities in de mat mode with CDSL

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
 2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
- Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/ folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/ modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to amodsolanki@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to shriniwas.limited@gmail.com. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to shriniwas.limited@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
2. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at shriniwas.limited@gmail.com. The same will be replied by the company suitably.

**By order of Board of Directors of
SHRI NIWAS LEASING AND FINANCE LIMITED**

Place: New Delhi

Date: 01.09.2021

**Ravi Kumar Dhaker
Company Secretary**

DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-APPOINTMENT

(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of director	Mr. Virendra Jain
Nationality	Indian
Date of Appointment	31-01-2011
Qualifications	Graduate
Number of Shares held in the Company	77,900
Expertise in specific Functional areas	Financial, Banking & Investment Sector
Directorship on the other listed Companies	1. Abhijit Trading Co. Ltd.
Membership / Chairmanship of Committees of the Board of other Listed Companies	Nil
Relationship between Director Inter se	Brother of Mr. Surendra Kumar Jain

DIRECTOR'S REPORT

To,
The Members
Shri Niwas Leasing and Finance Limited

The Directors have pleasure in presenting before you the **36th Annual Report** on the Business and Operations of the Company alongwith the Audited Financial Statement for the financial year ended 31st March, 2021.

1. FINANCIAL SUMMARY HIGHLIGHTS:

Financial Result of the Company for the year under review along with the figures for previous year are as follows:

(IN `000)

Particulars	31st March, 2021	31st March, 2020
Total Income	2871	3400
Profit/(Loss) before tax	737	(7544)
Less: Provision for Taxation	450	-
Current Tax	-	-
Previous Year Tax	-	-
Deferred Tax	28	36
Profit/(Loss) after tax	315	(7508)

2. STATE OF COMPANY AFFAIRS:

During the Financial Year 2020-21, the Company has recorded Revenue of ` **2871 (In Thousands)** The Company has earned Net profit before tax of ` **(737) (In Thousands)** The Directors are optimistic about future performance of the Company.

3. WEB ADDRESS OF ANNUAL RETURN

The Web Address where Annual Return of the Company for the Financial Year 2020-21 referred in sub-section (3) of Section 92 has been placed is mentioned below:

www.shriniwasleasingfinance.com

4. CHANGE IN NATURE OF BUSINESS:

There was no change in the nature of business of company.

5. SUBSIDIARY/ ASSOCIATE/ JOINT-VENTURE COMPANIES:

The Company does not have any subsidiary/ Associate/ Joint-Venture Company during the Financial Year under review.

6. SHARE CAPITAL:

The Authorized Share Capital is INR **4,00,00,000/-** and Paid up Equity Share Capital as on 31st March, 2021 was INR **3,99,70,000/-**. There was no change in share capital of the company during the year.

7. DIVIDEND:

As the company kept the profits for investment in better projects it regret not to recommend any dividend. But the directors are hopeful better result in ensuring future.

8. TRANSFER TO RESERVES:

The Company did not transfer any amount to the General Reserves.

9. NON-ACCEPTANCE OF PUBLIC DEPOSITS:

The Company has not accepted any Public Deposits or any Fixed Deposit during the Financial Year 2020-21 and hence there are no defaults in repayment of amount of principle and interest as on the date of Balance Sheet.

10. CODE OF CONDUCT ON SEBI (PIT)

The Company has laid down a code of conduct for all Board members and senior management personnel. The Code of Conduct is available at company's website www.shriniwasleasingfinance.com

11. RBI GUIDELINES:

The Company continues to fulfil all the norms and standards laid down by the Reserve Bank of India for the Non-Banking Financial Company.

12. NBFC REGISTRATION:

The company has been registered with Reserve Bank of India as Non Banking Finance Company Vide Registration No. 14.00808 dated 20thMay, 1998.

13. NON-BANKING FINANCIAL COMPANIES AUDITOR'S REPORT (RESERVE BANK) DIRECTIONS, 2016:

Pursuant to the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016, a Report from the Statutory Auditors to the BOARD OF DIRECTORS' has been received by your company. This Report has certified that the Company has certified with all the directions and prudential norms as prescribed under the RBI, ACT, 1934.

DISTRIBUTION OF 39970000 EQUITY SHARE CAPITAL AS ON: 31/03/2021

Nominal Value of Each Share: ` 10

SHRI NIWAS LEASING & FINANCE LIMITED

DISTRIBUTION OF 3997000 EQUITY SHARE CAPITAL AS ON :30/06/2021

PAN CONSOLIDATION

Share or Debenture holding Nominal Value (Rs.)	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amo (Rs.)	% to Total Amount
1	2	3	4	5
Up To 5,000	633	71.61	409230.00	1.02
5001 To 10,000	54	6.11	526890.00	1.32
10001 To 20,000	109	12.33	1991130.00	4.98
20001 To 30,000	22	2.49	561000.00	1.40
30001 To 40,000	10	1.13	374350.00	0.94
40001 To 50,000	14	1.58	654000.00	1.64
50001 To 1,00,000	8	0.90	650700.00	1.63
1,00,000 and Above	34	3.85	34802700.00	87.07
Total	884	100.00	39970000.00	100.00

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. RE-APPOINTMENT OF DIRECTOR:

Mr. Virendra Jain, Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends him re-appointment.

b. KEY MANAGERIAL PERSONNEL:

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and Section 203 of the Act, read with the Rules framed there under.

Ms. Rajni Tanwar, **Managing Director**

Ms. Moni, **Chief Financial Officer**

Mr. Ravi Kumar Dhaker **Company Secretary**

c. COMPANY SECRETARY:

Mr. Ravi Kumar Dhaker an Associate member of the ICSI, Delhi has been appointed, by the Board of Directors of the Company, as Company Secretary of the Company.

d. INDEPENDENT DIRECTORS:

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the Board that they fulfil all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The policy for Familiarization of Independent director is available on website of the company.
www.shriniwasleasingfinance.com

There were One Independent Directors meeting held on 16th October 2020.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations' 2015, the Board has carried out an Annual Performance Evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Stakeholders' Relationship Committee and Risk Management Committees.

1 DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31st March, 2021 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

MEETINGS:

A. BOARD MEETINGS

The Board of Directors duly met **Seven (7) times** during the financial year from 1st April, 2020 to 31st March, 2021.

There were **07** Board Meetings held during the year ended March 31, 2021. These were on **04th May 2020, 27th June 2020, 09th July 2020, 20th July, 2020, 09th September 2020, 10th November, 2020 & 29th January, 2021.**

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 / Companies Act, 2013.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of director	Designation	Category	Number of board meeting		Attendance in last AGM
			Held	Attended	
Ms. Rajni Tanwar	Managing Director	Executive & Non Independent	7	7	Yes
Mr. Surendra Kumar Jain	Director	Non Executive & Non Independent	7	7	Yes
Mr. Deepu Singh	Director	Non-Executive & Independent	7	7	Yes
Mr. Anil	Director	Non-Executive & Independent	7	7	Yes
Mr. Virendra Jain	Director	Non Executive & Non Independent	7	7	Yes

B COMMITTEE MEETINGS

- (i) **(i)AUDIT COMMITTEE:** The Audit Committee comprises Four members and majority of the member of the Committee are Independent Director. During the Year Four (4) Audit Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met Four (4) times on **27th June 2020, 09th September 2020, 10th November, 2020, 29th January, 2021** during the financial year ended March 31st, 2021.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors are invited to the meeting as and when required.

The Composition of the Audit Committee and their attendance at the meeting till 31st March, 2021:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairperson	4	4
Mr. Deepu Singh	Member	4	4
Mr. Surendra Kumar Jain	Member	4	4
Mr. Rajni Tanwar	Member	4	4

- (ii) **NOMINATION & REMUNERATION COMMITTEE**

The Nomination & Remuneration Committee comprises Two (2) Members of which majority of the members of Committee are Independent Director. During the Year Nomination & Remuneration Committee Meetings were convened and held meetings of the Committee:

The Committee met Two (2) times on **04th May 2020 & 09th September 2020** during the financial year ended March 31, 2021.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

The Composition of the Nomination & Remuneration Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairperson	2	2
Mr. Deepu Singh	Member	2	2
Mr. Surendra Kumar Jain	Member	2	2

(iii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee comprises Three (3) Members of which majority are Independent Director. During the Year Two Stakeholders' Relationship Committee Meetings were convened and held.

Scope of the Committee:

The scope of the Shareholders/ investors Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of the Committee:

The Committee met Two (2) times on **09th July 2020 & 29th January 2020** during the financial year ended March 31st, 2021.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

The Composition of the Stakeholders' Relationship Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairperson	2	2
Mr. Deepu Singh	Member	2	2
Mr. Surendra Kumar Jain	Member	2	2

Compliance Officer:

NAME OF THE COMPLIANCE OFFICER	Mr. Ravi Kumar Dhaker (Qualified Company Secretary)
CONTACT DETAILS	47/18, Rajendra Place Metro Station, New Delhi- 110060
E- MAIL ID	shriniwas.limited@gmail.com

(iv) RISK MANAGEMENT COMMITTEE:

The Risk Management Committee comprises Three (3) Members of which majority members of Committee are Independent Director. During the Year Two (2) Risk Management Committee Meetings were convened and held.

Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/ implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate such risks.

Meetings of the Committee:

The Committee met Two (2) times on **04th May 2020 & 20th July 2020** during the financial year ended March 31, 2021.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

The Composition of Risk Management Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairperson	2	2
Mr. Surendra Kumar Jain	Member	2	2
Mr. Deepu Singh	Member	2	2

(v) ASSET LIABILITY MANAGEMENT COMMITTEE:

The Asset Liability Management Committee of the Board was comprises Three (3) members of which majority of the members of Committee are Independent Directors

The Asset Liability Management Committee of the Board has been entrusted with the following responsibilities:

- To ensure proper funding and capital planning, management of capital markets risks, profit planning, forecasting and analyzing interest movements etc.
- The ALCO should actively monitor the company's liquidity profile and should have sufficiently broad representation across major internal functions that can be directly influence the company's liquidity risks profile (e.g. lending, investment, securities, wholesale and retail funding).
- The ALCO should ensure that the risk measurement system adequately identifies and quantifies risk exposure.

Meetings of the Committee:

The Committee met One (1) time on **20th July, 2020** during the Financial Year ended March 31st, 2021.

The Minutes of the Meetings of the Asset Liability Management Committee are discussed and taken note by the board of directors

The Composition of Asset Liability Management Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Virendra Jain	Chairperson	1	1
Mr. Surendra Kumar Jain	Member	1	1
Mr. Anil	Member	1	1

(vi) INVESTMENT COMMITTEE

The Investment Committee of the Board was comprises Three (3) members of which one including Chairperson of the Committee are Independent Director.

Meetings of the Committee:

The Committee met one (1) time on **10th November 2020**, during the Financial Year ended March 31st, 2021.

The Minutes of the Meetings of the Investment Committee are discussed and taken note by the Board of Directors.

The Composition of Investment Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Virendra Jain	Chairperson	1	1
Mr. Surendra Kumar Jain	Member	1	1
Mr. Anil	Member	1	1

(VII) SHARE HOLDER MEETINGS

There is only one Shareholder Meeting (Annual General Meeting) held on Monday, 17th Day of August, 2020 at 01.00 P.M at through Video Conferencing ("VC")/ Other Audio Visual Mean (OAVM).

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investment covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has in place well defined and adequate internal controls commensurate with the Size of the Company and same were operating throughout the year. The Company has in house Internal Audit Function.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Whistle Blower Policy is available on the website of the Company i.e. www.shriniwasleasingfinance.com

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Particulars of Contracts or Arrangements with Related Parties for the year 2020-21 is annexed herewith to the Financial Statements in **Form No. AOC-2**.

CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirement) Regulation, 2015, report on Corporate Governance is not applicable as the Company is within the prescribed limit that the Paid-up Share Capital of the Company is **INR 3,99,70,000/- (Rupees Three Crore Ninety Nine Lakhs Seventy Thousand Only)** and **Net worth is INR 3,47,30,000/- (Rupees Three Crore Forty Seven Lakhs Thirty Thousand Only)** as on 31st March, 2021.

MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis Report is applicable to the Company, accordingly, Management Discussion & Analysis Report is attached to this report as separate section under **Annexure-I**.

CREDIT RATING:

The Directors of the Company are pleased to report that the Company has its membership Certificate from all Four CICs i.e, Transunion Cibil Limited (CIBIL), Equifax Credit Information Services Private Limited (ECIS), Experian Credit Information Company of India Pvt Ltd, CRIF High Mark Credit Information Services Pvt Ltd.

EXPOSURE TO REAL ESTATE:

The Company has exposure in Real Sectors as it has given Interest bearing loan to the following parties as on 31-03-2021.

S. No.	Name of Borrowers	Amount
1.	Best Reality (LLP)	1,05,55,000.00
2.	Prohomes Propmart Pvt. Ltd.	20,40,523.00
	TOTAL	1,25,95,523.00

AUDITORS:

a. STATUTORY AUDITORS:

At the 34th AGM held on September 27th, 2019 the Members approved appointment of MAK & Co., Chartered Accountants (Firm Registration No. 028454N) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the 05th consecutive AGM of the company, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors in the AGM.

However, A Certificate from the Auditors has been received in the last Annual General Meeting of the Company to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

- **Statutory Auditor's Report**

The Auditors have given an Audit Report on Financial of 2020-21 and annexed herewith marked as **Annexure- II**.

- **Statutory Auditor's Observations**

(a) There is a pending Tax demand of `9,42,048/- against the company. The above demand was raised by Department during the course of assessment proceeding in A.Y. 2006-07. The appeal against above assessment order is pending before ITAT till date. The Company is hopeful to get relieved from ITAT, New Delhi.

(b) There is a pending Tax demand of `16,24,738/- against the company. The above demand was raised by Department during the course of assessment proceeding in A.Y. 2010-11. The appeal against above assessment order is pending before CIT (A) till date. The Company is hopeful to get relieved from CIT (A), New Delhi

The Board have considered both the observations and the issue will be resolved shortly.

SECRETARIAL AUDITOR:

The Company has appointed FCS Amod Kumar, (Company Secretary) as Secretarial Auditors of the Company.

- **Secretarial Auditor's Report**

The Secretarial Audit Report is annexed herewith marked as **Annexure- III** to this report in **Form No. MR-3**.

Secretarial Auditor's Observations

The Company **has duly complied** with all the Provisions of Companies Act, 2013, Secretarial Standards, NBFC Regulations, SEBI, IODR, 2015 and other applicable provisions and need no comments.

APPOINTMENT OF INTERNAL AUDITOR:

The Company has appointed **Mr. Bharat Bhushan** as an Internal Auditor of the Company for the F.Y. 2020-21.

- **Internal Auditor’s Report & Observations**

Mr. Bharat Bhushan placed the internal audit report to the Board of Directors.

- **Internal Auditor’s Observations**

Internal audit report self explanatory and need no comments.

MAINTENANCE OF COST RECORDS- Not Applicable

Maintenance of Cost Audit Records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is **not applicable** to the Company and accordingly such accounts and records are not required to be made and maintained.

Also Cost Audit is not applicable to the Company.

ENHANCING SHAREHOLDER VALUE:

Your Company firmly believes that its success in the market place and a good reputation is among the primary determination of value to the shareholders. For this purpose, the Management has listed its shares on BSE Limited having nationwide trading platform.

EXTRACT OF THE ANNUAL RETURN:

The Extract of the Annual Return for the financial year 2020-21 is being attached with the Directors report in Form No MGT-9 marked as **ANNEXURE-IV**.

PARTICULARS OF EMPLOYEES

Disclosure under the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

The information required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of managerial personnel) Rules, 2014 as amended, has been furnished herein below.

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/KMP and Designation	% increase in Remuneration in the Financial Year 2018-19	Ratio of Remuneration of each Director / to Median Remuneration of Employees
1.	Ms. Rajni Tanwar Managing Director	-	-
2.	Mr. Surendra Kumar Jain, Director	-	-
3.	Mr. Anil, Director	-	-
4	Mr. Deepu Singh, Director	-	-
5	Mr. Virendra Jain, Director	-	-
6	Ms. Moni, Chief Executive officer	-	-
7	Mr. Ravi Kumar Dhaker	-	-

Note: No sitting fees paid to Independent Directors and Non-executive director and hence not included in the above table.

The remuneration has been paid on pro-rata basis for those who served for only part of the Financial year 2020-21.

Mr. Ravi Kumar Dhaker (Company Secretary) has been appointed from 16th March 2020

None of the employee was drawing in excess of the limits by the Companies Act, 2013 and rules made there under which needs to be disclosed in the Directors Report.

28. DEMATERILISATION OF SHARES:

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN INE201F01015 has been allotted for the Company. Therefore, investors may keep their shareholding in the electronic mode with their Depository Participates **88.99%** of the Company's Paid-up Share Capital is in dematerialized form as on 31st March, 2021 and balance **11.01%** is in physical form.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION:

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

HUMAN RESOURCES

People remain the most valuable asset of your Company. Your Company follows a policy of building strong teams of talented professionals. Your Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset.

The Company recognizes people as its most valuable asset and The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, your Directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2020-21.

COMPLIANCE

The Company has complied and continues to comply with all the applicable regulations, circulars and guidelines issued by the Ministry of Corporate Affairs (MCA), Stock Exchange(s), Securities and Exchange Board of India (SEBI) etc.

The Company has complied with all applicable provisions of the Companies Act, 2013, Listing Agreement executed with the Stock Exchange(s), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules/regulations/guidelines issued from time to time.

SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. Thereafter, Secretarial Standards were revised with effect from October 01, 2017. The Company is in compliance with the Secretarial Standards.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The policy is available on the website of the company i.e. www.shriniwasleasingfinance.com.

The following is a summary of sexual harassment complaints received and disposed off during the year 2020-21.

No of complaints received : Nil
No of complaints disposed off : N.A.

DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is provided elsewhere in this Annual Report in Management Discussion and Analysis.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DETAILS OF CRYPTO / VIRTUAL CURRENCY

There were no Transaction and Financial Dealing in Crypto / Virtual Currency during the Financial Year 2020-21.

MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Except as disclosed elsewhere in the Report, there have been no material changes and commitments made between the end of the financial year of the company and the date of this report.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

CAPITAL FUND TO RISK WEIGHTED ASSETS:

Percentage to capital funds to risk weighted assets/exposures:

PARTICULARS	IN %
Tier-I Capital	108.45
Tier-II Capital	0.40
Total	108.84

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished.

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:
Steps taken by the company for utilizing alternate sources of energy including waste generated:
NIL

(B) Technology absorption:

Efforts, in brief, made towards technology absorption. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.

The Company has not taken any technical knowhow from anyone and hence not applicable.
In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

The Company has not imported any technology and hence not applicable.

Expenditure incurred on Research and Development: The Company has not incurred any expenditure on research and development.

(c) Foreign Exchange Earnings/ Outgo:

Foreign Exchange Earnings and Outgoings	31st March, 2021	31st March, 2020
Earnings in Foreign Currency (FOB Value of exports)	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

ACKNOWLEDGEMENT:

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS
SHRI NIWAS LEASING AND FINANCE LIMITED**

**DATE: 01.09.2021
PLACE: NEW DELHI**

**RAJNI TANWAR
MANAGING DIRECTOR
DIN:-08201251**

**VIRENDRA JAIN
DIRECTOR
DIN: 00530078**

INDEPENDENT AUDITORS' REPORT

To
The Members of Shri Niwas Leasing & Finance Limited
Report on the audit of the financial statements

Opinion

We have audited the financial statements of Shri Niwas Leasing & Finance Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Profit Amount of Rs. 3,14,944/- and cash out flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2021, its profit/loss statement and its cash flows statement for the year ended on that date.

EMPHASIS OF MATTER

We draw your attention to serial no. 26 Note, which describes the impact of Pandemic (Covid-19) on financial position of the Company. Our opinion is not modified in respect of this matter.

Key audit matters

In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

(A) Adoption of new revenue recognition standard Ind AS 115 (This is added only for illustrative purposes and the auditor has to decide the most significant matter and modify this section accordingly)

Details of the Key Audit Matter

The Company adopted Ind AS 115 “Revenue from Contracts with Customers” with effect from April 1, 2019. The application of the new revenue accounting standard involves certain key judgments’ relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations and point of recognition of revenue. Ind AS 115 also requires extensive disclosures.

Auditors’ Response to the Key Audit Matter

We assessed the Company’s process to identify the impact of adoption of the new revenue accounting standard (Ind AS 115).

Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

(a) Evaluated the design of internal controls relating to implementation of the new revenue accounting standard.

(b) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price.

(c) Selected a sample of continuing and new contracts and performed the following procedures:

- Read, analyzed and identified the distinct performance obligations in these contracts.
- Compared these performance obligations with that identified and recorded by the Company.
-

-
- Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration.

- Performed analytical procedures for reasonableness of revenue recognition as per Ind AS 115.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
-

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For MAK & Company
(Chartered Accountant)
Firm Regn No: 028454N

CA. RAVINDER KUMAR
(PARTNER)
M. NO: 532458

PLACE: NEW DELHI
DATE: 23.06.2021

UDIN: 21532458AAAAAW6732

Annexure “A” to the Independent Auditor’s Report*

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of Shri Niwas Leasing & Finance Limited of even date)

1. In respect of the Company’s fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has granted interest bearing loan unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 179 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues:

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8 In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. In our opinion and according to the information and explanations given to us, the Company has not paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and as per the provision of section 45-IA of the Reserve Bank of India Act 1934, the company is registered as NBFC vide certificate No- B-14.00808 dated 20.05.1998.

For MAK & Company
(Chartered Accountant)
Firm Regn No: 028454N

CA. RAVINDER KUMAR
(PARTNER)
M. NO: 532458

PLACE: NEW DELHI
DATE: 23.06.2021
UDIN: 21532458AAAAAW6732

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of Shri Niwas Leasing & Finance Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Shri Niwas Leasing & Finance Limited (“the Company”) as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

Our believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MAK & Company
(Chartered Accountant)
Firm Regn No: 028454N

CA. RAVINDER KUMAR
(PARTNER)
M. NO: 532458

PLACE: NEW DELHI
DATE: 23.06.2021
UDIN: 21532458AAAAAW6732

SHRI NIWAS LEASING & FINANCE LIMITED
47/18, RAJENDRA PLACE METRO STATION, NEW DELHI-110060
Balance Sheet As at 31.03.2021

(` in '000)

Particulars	Note No.	AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2020	AS AT 1ST APRIL, 2019
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	85	123	179
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans	4	31,590	33,123	39,210
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)	5	184	156	119
(j) Other non-current assets	6	1,046	921	1,003
(2) Current assets				
(a) Inventories	7	180	180	1,187
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Cash and cash equivalents	8	119	73	446
(iv) Bank balances other than (iii) above	9	2,140	55	411
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets		-	-	-
Total Assets		35,344	34,630	42,555

Cont.....

EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	10	39,970	39,970	39,970
(b) Other Equity	11	(5,240)	(5,555)	1,953
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12	-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	-
(b) Provisions	13	126	149	157
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (c))		-	-	-
(b) Other current liabilities	14	37	65	76
(c) Provisions	15	451	-	399
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		35,344	34,630	42,555

See accompanying notes to the financial statements
1
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 028454N

FOR AND ON BEHALF OF
SHRI NIWAS LEASING & FINANCE LIMITED

CA. RAVINDER KUMAR
(PARTNER)
M.NO: 532458
UDIN : 21532458AAAAAW6732

RAJNI TANWAR
(MANAGING DIRECTOR)
DIN: 08201251

VIRENDRA JAIN
(DIRECTOR)
DIN: 00530078

PLACE : NEW DELHI
DATE : 23.06.2021

RAVI KUMAR DHAKER
(COMPANY SECRETARY)
M. NO: 49038

MONI
(C.F.O)

STATEMENT OF CHANGES IN EQUITY

SHRI NIWAS LEASING & FINANCE LIMITED
47/18, RAJENDRA PLACE METRO STATION, NEW DELHI-110060
Statement of Changes in Equity for the period ended 31.03.2021

(' in '000)

A. Equity Share Capital

PARTICULAR	No. Of Shares	Amount of Shares
As at 01st April, 2019	3,997,000	39,970
Changes in equity share capital during the year	-	-
As at 31st March, 2020	3,997,000	39,970
Changes in equity share capital during the year	-	-
As at 31st March, 2021	3,997,000	39,970

B. Other Equity

PARTICULAR	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
As at 01st April 2019	-	-	-	-	927	1,026	-	-	-	-	-	-	-	1,953
Profit for the year	-	-	-	-	-	(7,508)	-	-	-	-	-	-	-	(7,508)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2020	-	-	-	-	927	(6,482)	-	-	-	-	-	-	-	(5,555)
profit for the year	-	-	-	-	-	315	-	-	-	-	-	-	-	315
Total Comprehensive Income for the year	-	-	-	-	-	(234)	-	-	-	-	-	-	-	(234)
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2021	-	-	-	-	927	(6,401)	-	-	-	-	-	-	-	5,240

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

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(CHARTERED ACCOUNTANTS)
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SHRI NIWAS LEASING & FINANCE LIMITED
47/18, RAJENDRA PLACE METRO STATION, NEW DELHI-110060
Statement of Profit and Loss for the period ended 31.03.2021

(` in '000)

S.N	Particulars	Note No.	YEAR ENDED 31ST MARCH 2021	YEAR ENDED 31ST MARCH 2020
I	Revenue From Operations	16	2,871	3,358
II	Other Income	17	-	42
III	Total Income (I+II)		2,871	3,400
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	18	-	-
	Changes in inventories of finished goods	19	-	1,007
	Stock-in -Trade and work-in-progress		-	-
	Employee benefits expense	20	182	466
	Finance costs		-	-
	Depreciation and amortization expense	3	38	57
	Other expenses	21	1,030	9,421
	Total expenses (IV)		1,251	10,952
V	Profit/(loss) before exceptional items and tax (I- IV)		1,620	(7,552)
VI	Exceptional Items		883	(8)
VII	Profit/(loss) before tax (V-VI)		737	(7,544)
VIII	Tax expense: (1) Current tax (2) MAT Credit Entitlement (3) Deferred tax		451 - (28)	- - (36)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		315	(7,508)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		315	(7,508)

Cont.....

XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss			-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			-	-
	B (i) Items that will be reclassified to profit or loss			-	-
XV	(ii) Income tax relating to items that will be reclassified to profit or loss			-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)			-	-
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic			0.08	(1.88)
XVII	(2) Diluted			0.08	(1.88)
	Earnings per equity share (for discontinued operation):				
XVIII	(1) Basic			-	-
	(2) Diluted			-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic			0.08	(1.88)
	(2) Diluted			0.08	(1.88)

See accompanying notes to the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 028454N

FOR . FOR AND ON BEHALF OF
SHRI NIWAS LEASING & FINANCE LIMITED

CA. RAVINDER KUMAR
(PARTNER)
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UDIN : 21532458AAAAAW6732

RAJNI TANWAR
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DIN: 08201251

VIRENDRA JAIN
(DIRECTOR)
DIN: 00530078

PLACE : NEW DELHI
DATE : 23.06.2021

RAVI KUMAR DHAKER
(COMPANY SECRETARY)
M. NO: 49038

MONI
(C.F.O)

SHRI NIWAS LEASING & FINANCE LIMITED
47/18, RAJENDRA PLACE METRO STATION, NEW DELHI-110060
Statement of Cash Flows for the year ended 31.03.2021

(` IN LACS)

Particulars	Year Ended 31st March 2021	Year Ended 31st March 2020
Cash flows from operating activities		
Profit before taxation	3.15	(75.08)
Adjustments for:		
Depreciation	0.38	0.57
Provision for income tax	4.51	-
Deferred tax	(0.28)	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(1.25)	0.46
Increase / (Decrease) in trade payables	(0.51)	(0.19)
Cash generated from operations		
Interest paid	-	-
tax paid	-	(3.99)
Dividends paid	-	-
Net cash from operating activities	5.99	(78.23)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Purchase/ sale of investment		10.08
Net cash used in investing activities	-	10.08
Cash flows from financing activities		
Dividends paid	-	-
Proceeds from long-term borrowings	15.34	60.86
Net cash used in financing activities	15.34	60.86
Net increase in cash and cash equivalents	21.32	(7.29)
Cash and cash equivalents at beginning of period	1.28	8.56
Cash and cash equivalents at end of period	22.60	1.28

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 028454N

FOR AND ON BEHALF OF
SHRI NIWAS LEASING & FINANCE LIMITED

CA. RAVINDER KUMAR
(PARTNER)
M.NO: 532458
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RAJNI TANWAR
(MANAGING DIRECTOR)
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VIRENDRA JAIN
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PLACE : NEW DELHI
DATE : 23.06.2021

RAVI KUMAR DHAKER
(COMPANY SECRETARY)
M. NO: 49038

MONI
(C.F.O)

SHRI NIWAS LEASING & FINANCE LIMITED
47/18, RAJENDRA PLACE METRO STATION, NEW DELHI-110060
NOTE 3: PROPERTY, PLANT AND EQUIPMENT

DEPRECIATION CHART AS PER COMPANIES ACT, 2013.

(` in '000)

Fixed Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation as at beginning of the year 2020-21	Additions during the year 2020-21	Disposals/ Adjustments	Cost/valuation at the year end 2020-21	As at the beginning of the year 2020-21	Depreciation during the year 2020-21	Disposals/ Adjustments	Total up to the year end 2020-21	As at the Current year end 2021	As at the previous year end 2020
Tangible Assets										
Mahindra XUV	1,555	-	-	1,555	1,458	32	-	1,491	64	97
Computers	74	-	-	74	70	-	-	70	4	4
I- Phone Mobile	51	-	-	51	28	6	-	34	17	23
Total Assets	1,680	-	-	1,680	1,557	38	-	1,595	85	123
Previous year	1,680	-	-	1,680	1,500	57	-	1,557	123	179

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY
 (CHARTERED ACCOUNTANTS)
 FIRM REGN NO: 028454N

FOR AND ON BEHALF OF
 SHRI NIWAS LEASING & FINANCE LIMITED

CA. RAVINDER KUMAR
 (PARTNER)
 M.NO: 532458
 UDIN : 21532458AAAAAW6732

RAJNI TANWAR
 (MANAGING DIRECTOR)
 DIN: 08201251

VIRENDRA JAIN
 (DIRECTOR)
 DIN: 00530078

PLACE : NEW DELHI
 DATE : 23.06.2021

RAVI KUMAR DHAKER
 (COMPANY SECRETARY)
 M. NO: 49038

MONI
 (C.F.O)

Notes to Financial Statements

OTHER NON CURRENT ASSETS

NOTE 4: LOAN

(` in '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2021		31ST MARCH 2020	
			AS AT	
			1ST APRIL 2019	
Capital Advances				
Advances Against Property	-	-	-	-
Unsecured, Considered Good				
Loans at agreement values less instalment Standard Assets	31,590	33,123	39,210	
Total	31,590	33,123	39,210	

NOTE 5: DEFERED TAX ASSETS (NET)

(` in '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2021		31ST MARCH 2020	
			AS AT	
			1ST APRIL 2019	
Opening Balance	156	119	109	
Created/ Reversed During the year	28	36	10	
Total	184	156	119	

NOTE 6: OTHER NON- CURRENT ASSETS

(` in '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2021		31ST MARCH 2020	
			AS AT	
			1ST APRIL 2019	
Balance from Revenue Authorities				
Refund for A.Y 2014-15	4	4	4	
Refund for A.Y 2015-16	401	401	401	
Refund for A.Y 2016-17	265	265	265	
Tax deducted at source 2019	-	-	334	
Tax deducted at source 2020	181	181	-	
Tax deducted at source 2021	180	-	-	
Advance Tax	-	61	-	
Fixed Deposit Receipt	16	10	-	
Total	1,046	921	1,003	

NOTE 7: INVENTORIES

(` in '000)

PARTICULARS	AS AT		AS AT		AS AT	
	31ST MARCH 2021		31ST MARCH 2020		1ST APRIL 2019	
Name of Company	QTY	Amount	QTY	Amount	QTY	Amount
	Bank of India	-	-	-	-	2000
Canara Bank	-	-	-	-	500	140
Karnataka Bank	-	-	-	-	1000	128
NHPC Limited	-	-	-	-	-	-
Punjab National Bank	-	-	-	-	2000	184
Reliance Power Limited	4000	180	4000	180	4000	180
State Bank of India	-	-	-	-	250	75
Syndicate Bank	-	-	-	-	2500	100
UPL Limited	-	-	-	-	200	179
Total		180		180		1,187

NOTE 8: CASH & CASH EQUIVALENTS

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
Cash in Hand	119	73	446
Total	119	73	446

NOTE 9: BANK & BANK BALANCES

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
AU Small Finance Bank	2,140	36	-
HDFC Bank Ltd.	0	0	50
Oriental Bank of Commerce	-	18	360
Total	2,140	55	411

NOTE 10: EQUITY SHARE CAPITAL

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
Authorised Share Capital 40,00,000 (Previous Year 40,00,000) Equity Share of ` 10 Each	40,000	40,000	40,000
	40,000	40,000	40,000
Issued, Subscribed & Paid up Share Capital Shares at the end of the Accounting Period 39,97,000 (Previous Year 39,97,000) Equity Shares of ` 10/-	39,970	39,970	39,970
	39,970	39,970	39,970

10.1 The company has only one class of equity Shares having Par Value of ` 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

10.2 Shares in the company held by each Shareholder holding more than 5% shares

Name of the Shareholders	AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2020		AS AT 1ST APRIL 2019	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Reliable Finance Corp Pvt. Ltd.	19.43%	776,600	19.43%	776,600	19.43%	776,600
VA Realcon Pvt. Ltd.	9.55%	381,700	9.55%	381,700	9.55%	381,700

10.3 The reconciliation of the number of Shares outstanding is set out Below:

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
Equity Shares at the beginning of the year	3,997,000	3,997,000	3,997,000
Add : Issued during the year	-	-	-
Equity Shares at the end of the Year	3,997,000	3,997,000	3,997,000

NOTE 11: OTHER EQUITY

Refer Statement of Changes in Equity for detailed movement in Equity balance

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
Securities Premium Account			
At The Beginning Of The Accounting Period	-	-	-
Additions During The Year	-	-	-
At The End Of The Accounting Period	-	-	-
Reserve under section 45IC			
At The Beginning Of The Accounting Period	927	927	560
Additions During The Year	234	-	367
At The End Of The Accounting Period	1,161	927	927
Surplus in Statement of Profit & loss			
At The Beginning Of The Accounting Period	(6,482)	1,026	(41,338)
Additions During The Year	315	(7,508)	42,730
Transfer to Reserve			
Reserve under section 45IC	(234)		(367)
At The End Of The Accounting Period	(6,401)	(6,482)	1,026
Grand Total	(5,240)	(5,555)	1,953

NOTE 12: BORROWINGS

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
	-	-	-
Total	-	-	-

NON-CURRENT LIABILITIES**NOTE 13: PROVISION**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
Provision for Standard Assets	149	149	157
Provision for Loss Assets	(23)	-	-
Total	126	149	157

NOTE 14 : OTHER CURRENT LIABILITES

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
Audit Fees Payable	17	17	17
Computer Repair Payable	-	3	-
Legal & professional Charges Payable	3	3	-
Registrar Charges Payable	1	26	-
Salary Expenses Payable	15	16	59
Total	37	65	76

CURRENT LIABILITIES**NOTE 15 : SHORT TERM PROVISION**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020	AS AT 1ST APRIL 2019
Provision for Taxation	451	-	399
TDS Payable	0	-	-
Total	451	-	399

NOTE : 16 REVENUE FROM OPERATION

(' in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
Sale of Shares	-	1,071
Interest Income	2,860	2,261
Interest on FDR	11	26
Total	2,871	3,358

NOTE 17: OTHER INCOME

(' in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
Excess Provision for Income Tax	-	42
Dividend Income	-	-
Total	-	42

NOTE : 18 PURCHASE OF STOCK IN TRADE

(' in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
Purchases of shares	-	-
Total	-	-

NOTE 19: CHANGE IN INVENTORIES OF FINISHED GOODS

(' in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
Balance at the beginning of the year	180	1,187
Balance at the Closing of the year	180	180
Total	-	1,007

NOTE 20: EMPLOYEE BENEFIT EXPENSES

(' in '000)

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
Salary Expenses	182	463
Staff Welfare Expense	1	3
Total	182	466

NOTE 21: OTHER EXPENSES

(' in '000)

PARTICULARS	AS AT	
	31ST MARCH 2021	31ST MARCH 2020
Advertisement & Publicity Expenses	9	19
AGM Expenses	-	3
Annual Charges for Credit Rating	24	12
Audit Fees	17	17
Bad Debts Written off	-	7,654
Bank Charges	1	3
Brokerage	-	2
CDSL Custodial Fees	13	11
Computer Repair & Maintenance	2	7
Conveyance Expenses	4	5
Depository Charges	-	-
Electricity Expenses	4	290
Filing Fees	-	8
Interest paid	-	5
Legal & Professional charges	235	645
Listing Fees	354	354
Meeting Expenses	2	2
Misc Expense	0	15
NSDL Fees	58	1
Office Rent	225	240
Office Repair & Maintenance	3	6
Other Community Expense	-	1
Photocopy Expenses	2	3
Postal charges	1	17
Printing & Stationery	5	3
Registrar Charges	46	63
Telephone Expenses	2	3
Vehicle Running Expenses	19	25
Website Expenses	7	7
Total	1,030	9,421

SHRI NIWAS LEASING & FINANCE LIMITED
47/18, RAJENDRA PLACE METRO STATION, NEW DELHI-110060
DEPRECIATION CHART AS PER INCOME TAX ACT

(` in '000)

PARTICULARS	DEP. RATE	OPENING WDV	ADDITION / REVALUATION ON OR BEFORE 30.09.2020	ADDITION / REVALUATION AFTER 30.09.2020	SOLD DURING THE YEAR	TOTAL	DEPRECIATION	CLOSING WDV
Vehicle	15%	498	-	-	-	498	75	424
Furniture & Fixtures	15%	31	-	-	-	31	5	27
Computers	40%	1	-	-	-	1	0	1
Total Assets		531	-	-	-	531	80	451

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY
 (CHARTERED ACCOUNTANTS)
 FIRM REGN NO: 028454N

FOR AND ON BEHALF OF
 SHRI NIWAS LEASING & FINANCE LIMITED

CA. RAVINDER KUMAR
 (PARTNER)
 M.NO: 532458
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RAJNI TANWAR
 (MANAGING DIRECTOR)
 DIN: 08201251

VIRENDRA JAIN
 (DIRECTOR)
 DIN: 00530078

PLACE : NEW DELHI
 DATE : 23.06.2021

RAVI KUMAR DHAKER
 (COMPANY SECRETARY)
 M. NO: 49038

MONI
 (C.F.O)

Notes to the Financial Statements

Note 1: COMPANY INFORMATION

Shri Niwas Leasing & Finance Limited is a public limited company (The Company) having registered office at 47/18, Rajendra Place Metro Station, New Delhi-110060. The Company is listed on the BSE (Bombay Stock Exchange). The company is engaged in financing business, trading in shares and investment activities. We believe that we are well placed to leverage on the growth opportunities in the economy.

Note 2: BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

(a) Basis for preparation of Accounts:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency'). Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements. The financial statements of the Company for the year ended 31st March, 2021 were approved for issue in accordance with the resolution of the Board of Directors 23rd June, 2021.

(b) Current - Non Current classification

All assets and liabilities are classified into current and non-current as per company normal accounting cycle.

(i) Assets

"An asset is classified as current when it satisfies any of the following criteria:

- 1) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- 2) it is held primarily for the purpose of being traded;
- 3) it is expected to be realised within 12 months after the reporting date; or
- 4) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.
All other assets are classified as non-current.

Notes to the Financial Statements

(ii) Liabilities

"A liability is classified as current when it satisfies any of the following criteria:

- 1) it is expected to be settled in the company's normal operating cycle;
- 2) it is held primarily for the purpose of being traded;
- 3) it is due to be settled within 12 months after the reporting date; or
- 4) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity Instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

"Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

(c) Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

(d) Key Accounting Estimates and Judgements

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(e) Tangible fixed assets

"Tangible fixed assets (except freehold land which is carried at cost) are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. Cost of acquisition includes freight inward, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition.

(f) Depreciation and amortisation

The company has followed the WDV method for the depreciation and amortization of all tangible and intangible assets. There is no change in the method of depreciation during previous year.

(g) Investments:

Investments are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

Notes to the Financial Statements

subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

(h) Cash and Cash Equivalents:

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(i) Trade Receivables and Loans:

Trade receivables are initially recognized at fair value. Subsequently, these assets are held at amortized cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

(j) Provisions and Contingent Liabilities:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

(k) Revenue Recognition:

(i) Loan Income

In respect of loan agreements, the income is accrued by applying the impact rate in the transaction on declining balance on the amount financed for the period of the agreement.

(ii) Dividend income on investments is recognized when the right to receive the same is established.

(iii) No income is recognized in respect of Non- performing assets, if any, as per the prudential norms for income recognition introduced for Non-Banking Financial Corporation by Reserve Bank of India vide its notification o.DFC.NO.119/DG/ (SPT)-98 date 31-01-1998 and revised notification no. DNBS.192/DG (VL)-2007 dated 22-02-2007.

(l) Expenditure:

Expenses are accounted on accrual basis.

Notes to the Financial Statements

(m) Provisions of Assets

The company makes provisions for standard and Non-performing Assets as per the Non-Banking Financial (Non-Deposit Accepting of Holding Companies prudential Norms Reserve Bank) Directions, 2007, as amended from time to time. The company also makes additional provisions towards loan assets, to the extent considered necessary, based on the management's best estimate.

Loan assets which as per the management are not likely to be recovered are considered as bad debts and written off.

Provisions on standards assets are made as per the notification DNBS.PD.CC.No. 002/03.10.001/2014-15 DATED NOV 10, 2014 issued by Reserve Bank of India.

(n) Provisions, contingents Liabilities and contingent Assets

(i) A Provision is recognized when the company has present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(ii) Contingent Liabilities are disclosed separately by way of note to financial statements after careful evaluation by the managements of the facts and legal aspects of the matter involved in case of:

- (a) A present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- (b) A possible obligation, unless the probability of outflow of resources is remote.

(iii) Contingent Assets are neither recognized, nor disclosed in the financial statements.

(o) Income Taxes:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to Income tax is included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are

Notes to the Financial Statements

recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

(p) Employee Benefits

No provision of retirement benefits of employees such as leave encashment, gratuity has been made during the year by the company. The same shall be accounted for as and when arises.

22. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.

23. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

24. Statutory Reserve represents the Reserve Fund created u/s 45-IC of the Reserve Bank of India Act, 1934. An amount of ` 2,33,838/- (Previous Year ` NIL) representing 20% of net Profit is transferred to the fund for the year.

25. Provision for Standard & Non Performing Assets:

The company has made provision towards loan Assets, based on the management's best estimates. Provision of 0.40% (previous Year 0.40%) on Standard Assets has been made during the year, as per stipulation of RBI on standard assets. Company has made provision for standard Assets as per table below:

Particulars	2020-21	2019-20
Details of Policy Developed and Implemented by the Company on its Corporate Social Responsibility Initiatives		
Provision for standard assets created for the year	(22,695)	(7,785)
Provision for Standard Assets at the end of year	1,26,360	1,49,055
Provision for doubtful assets created for the year	NIL	NIL
Provision for Doubtful Assets at the end of year	NIL	NIL

26. Details of Policy Developed and Implemented by the Company on its Corporate Social Responsibility Initiatives

Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

27. Details of Crypto / Virtual Currency

There were no Transaction and Financial Dealing in Crypto / Virtual Currency during the Financial Year 2020-21.

Notes to the Financial Statements

28. GLOBAL HEALTH PANDEMIC (COVID-19)

The outbreak of COVID-19 pandemic is causing significant disturbance and slow down of economic activities globally.

The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities.

The Management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of future economic conditions, the Management expects to recover the carrying amount of the assets, however the Management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial statements.

29. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of IND AS-108 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.

30. (a) There is a pending Tax demand of ` 9,42,048/- against the company. The above demand was raised by Department during the course of assessment proceeding in A.Y. 2006-07. The appeal against above assessment order is pending before ITAT till date. The Company is hopeful to get relieved from ITAT, New Delhi.

(c) There is a pending Tax demand of ` 16,24,738/- against the company. The above demand was raised by Department during the course of assessment proceeding in A.Y. 2010-11. The appeal against above assessment order is pending before CIT (A) till date. The Company is hopeful to get relieved from CIT (A), New Delhi

31. Related Party Disclosure:

As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, The details of Such Related party transaction recognized during the year is as under:

S. N	Particulars	Holdi ng & Subsidiary comp any	Non Executive Director and their relative	KMP	Relative of KMP	Enterprises over which person (s) (having control or significant influence over the co./ KMP, along with their relatives) are able to exercise significant influence
1	Remuneration (KMP)	-	-	1,80,000/-	-	-

32. Earnings per Share "IND AS-33" issued by the Institute of chartered Accountants of India:

Particulars		Year ended March 31, 2021	Year ended March 31, 2020
(A)	Profit after taxation as Statement of Profit and Loss (in `)	(3,14,944)	(75,07,666)
(B)	Weight Average number of equity Shares outstanding during the year	39,97,000	39,97,000
(C)	Nominal value of Equity shares (in `)	10.00	10.00
(D)	Basic Earnings per Share	(0.08)	(1.88)

(E)	Diluted Earnings per share	(0.08)	(1.88)
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Notes to the Financial Statements

33. Information as required by Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2007 is Furnished vide Annexure -1 Attached Herewith.
34. The Company estimates the deferred tax created / (credit) using the applicable rate of Taxation based on the impact of timing Differences between financial Statements and Estimated taxable income for the current Year.
35. **Detail of Deferred Tax Assets (Liabilities) is As follows:**

Calculation of Deferred Tax Assets (Liabilities)	
WDV as per Companies Act	84,598/-
WDV as per Income Tax act	4,50,918/-
Timing Difference	(3,66,320)
Deferred Tax Assets/ Liabilities	1,83,993/-

36. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2021. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED.

**FOR MAK & COMPANY
(CHARTERED ACCOUNTANTS)
FRN: 028454N**

**FOR AND BEHALF OF
SHRI NIWAS LEASING & FINANCE LTD.**

**CA. RAVINDER KUMAR
(PARTNER)
M.NO: 532458**

**RAJNI TANWAR
(MANAGING DIRECTOR)
DIN: 08201251**

**VIRENDRA JAIN
(DIRECTOR)
DIN: 00530078**

**PLACE: NEW DELHI
DATE: 23.06.2021
UDIN: 21532458AAAAAW6732**

**RAVI KUMAR DHAKER
(COMPANY SECRETARY)
M.NO: 49038**

**MONI
(C.F.O)**

Market Price Data: High low on BSE Limited (BSE) During each month in the Last Financial Year 2020-21.

Date	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares	No. of Trades	Total Turnover (Rs.)	Deliverable Quantity	% Deli. Qty to Traded Qty	Spread High-Low	Spread Close-Open
28-Dec-20	7.9	7.9	7.9	7.9	7.9	4100	1	32390	4100	100	0	0
22-Dec-20	7.9	7.9	7.9	7.9	7.899942	6906	2	54557	6906	100	0	0
21-Dec-20	7.95	7.95	7.95	7.95	7.916667	24	1	190	24	100	0	0
17-Dec-20	8.36	8.36	8.36	8.36	8.359804	4080	1	34108	4080	100	0	0
15-Dec-20	8.36	8.36	8.36	8.36	8.36	100	1	836	100	100	0	0
10-Dec-20	8.36	8.36	8.36	8.36	8.359986	2814	1	23525	2814	100	0	0
09-Dec-20	8.36	8.36	8.36	8.36	8.359841	1006	1	8410	1006	100	0	0
08-Oct-20	9.24	9.24	8.36	8.36	8.52381	21	3	179	21	100	0.88	-0.88
07-Oct-20	8.8	8.8	8.8	8.8	8.8	10	1	88	10	100	0	0
06-Oct-20	8.95	8.95	8.92	8.92	8.919323	1004	2	8955	1004	100	0.03	-0.03
05-Oct-20	9.1	9.1	9.1	9.1	9.083333	24	2	218	24	100	0	0
01-Oct-20	9.28	9.28	9.28	9.28	9.25	4	1	37	4	100	0	0
29-Sep-20	9.46	9.46	9.46	9.46	9.4	15	1	141	15	100	0	0
28-Sep-20	9.65	9.65	9.65	9.65	9.65	20	1	193	20	100	0	0
25-Sep-20	9.84	9.84	9.84	9.84	9.828571	35	2	344	35	100	0	0
24-Sep-20	10.04	10.04	10.04	10.04	10	20	2	200	20	100	0	0
22-Sep-20	10.24	10.24	10.24	10.24	10.2	15	1	153	15	100	0	0
21-Sep-20	10.44	10.44	10.44	10.44	10.44	25	1	261	25	100	0	0
17-Sep-20	10.65	10.65	10.65	10.65	10.65	20	1	213	20	100	0	0
16-Sep-20	10.86	10.86	10.86	10.86	10.84	25	1	271	25	100	0	0
14-Sep-20	11.08	11.08	11.08	11.08	11.06667	15	1	166	15	100	0	0
11-Sep-20	11.3	11.3	11.3	11.3	11.3	20	1	226	20	100	0	0
10-Sep-20	11.53	11.53	11.53	11.53	11.5	10	1	115	10	100	0	0
09-Sep-20	11.8	11.8	11.76	11.76	11.79717	212	2	2501	212	100	0.04	-0.04
08-Sep-20	12	12	12	12	12	20	1	240	20	100	0	0
07-Sep-20	12.24	12.24	12.24	12.24	12.225	40	2	489	40	100	0	0
04-Sep-20	12.48	12.48	12.48	12.48	12.33333	3	2	37	3	100	0	0
03-Sep-20	12.68	12.68	12.68	12.68	12.675	120	2	1521	120	100	0	0
02-Sep-20	13	13	12.93	12.93	12.99268	1230	7	15981	1230	100	0.07	-0.07
01-Sep-20	13.19	13.19	13.19	13.19	13.18966	116	2	1530	116	100	0	0
31-Aug-20	13.7	13.7	13.45	13.45	13.60245	327	6	4448	327	100	0.25	-0.25
28-Aug-20	13.9	13.9	13.7	13.7	13.79602	201	3	2773	201	100	0.2	-0.2
26-Aug-20	13.9	13.9	13.9	13.9	13.9	10	1	139	10	100	0	0
24-Aug-20	14.15	14.15	14.15	14.15	14.125	16	2	226	16	100	0	0
21-Aug-20	14.4	14.4	14.4	14.4	14.4	20	1	288	20	100	0	0
19-Aug-20	14.65	14.65	14.65	14.65	14.64286	70	3	1025	70	100	0	0
18-Aug-20	14.9	14.9	14.9	14.9	14.9	20	1	298	20	100	0	0
14-Aug-20	15.2	15.2	15.2	15.2	15	1	1	15	1	100	0	0
11-Aug-20	15.5	15.5	15.5	15.5	15.5	14	1	217	14	100	0	0
10-Aug-20	15.8	15.8	15.8	15.8	15.8	25	1	395	25	100	0	0
07-Aug-20	16.1	16.1	16.1	16.1	16.1	720	2	11592	720	100	0	0
06-Aug-20	16.4	16.4	16.4	16.4	16.4	25	1	410	25	100	0	0
05-Aug-20	16.7	16.7	16.7	16.7	16.68	25	1	417	25	100	0	0
04-Aug-20	17	17	17	17	17	25	1	425	25	100	0	0
03-Aug-20	17.3	17.3	17.3	17.3	17.3	20	1	346	20	100	0	0
31-Jul-20	17.65	17.65	17.65	17.65	17.65	20	1	353	20	100	0	0
30-Jul-20	18	18	18	18	18	21	2	378	21	100	0	0
29-Jul-20	18.35	18.35	18.35	18.35	18.32	25	1	458	25	100	0	0
28-Jul-20	18.7	18.7	18.7	18.7	18.7	30	1	561	30	100	0	0
27-Jul-20	19.05	19.05	19.05	19.05	19.04	25	1	476	25	100	0	0
24-Jul-20	19.4	19.4	19.4	19.4	19.4	20	1	388	20	100	0	0
23-Jul-20	19.75	19.75	19.75	19.75	19.73333	30	1	592	30	100	0	0
22-Jul-20	20.15	20.15	20.15	20.15	20.13333	30	1	604	30	100	0	0
21-Jul-20	20.55	20.55	20.55	20.55	20.53333	30	1	616	30	100	0	0
20-Jul-20	21.35	21.35	20.95	20.95	21.08	150	2	3162	150	100	0.4	-0.4
17-Jul-20	21.35	21.35	21.35	21.35	21.34286	35	1	747	35	100	0	0
16-Jul-20	21.75	21.75	21.75	21.75	21.75	20	1	435	20	100	0	0
15-Jul-20	22.85	22.85	22.85	22.85	22.85	20	1	457	20	100	0	0
14-Jul-20	24.05	24.05	24.05	24.05	24.03333	30	1	721	30	100	0	0
13-Jul-20	25.3	25.3	25.3	25.3	25.3	30	1	759	30	100	0	0
10-Jul-20	26.6	26.6	26.6	26.6	26.6	40	1	1064	40	100	0	0
09-Jul-20	28	28	28	28	28	40	1	1120	40	100	0	0
08-Jul-20	29.45	29.45	29.45	29.45	29.45	40	1	1178	40	100	0	0
07-Jul-20	31	31	31	31	31	40	1	1240	40	100	0	0
06-Jul-20	32.6	32.6	32.6	32.6	32.6	30	1	978	30	100	0	0
03-Jul-20	34.3	34.3	34.3	34.3	34.3	40	1	1372	40	100	0	0
02-Jul-20	36.1	36.1	36.1	36.1	36.09474	95	2	3429	95	100	0	0
01-Jul-20	38	38	38	38	38	50	1	1900	50	100	0	0

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. ECONOMIC OUTLOOK:

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

B. COMPANY OVERVIEW:

The company is engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

C. FINANCIAL PERFORMANCE

The Company has Profit of INR 3,14,944/- during the year. The Directors are optimistic about future performance of the Company.

D. OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
 - Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/ services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavourable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

E. RISK MANAGEMENT AND CONCERNS:

The company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

F. HUMAN RESOURCE:

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices.

The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management.

H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. I confirm that the Company has in respect of the financial Year ended 31st March, 2021, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

I. DISCLOSURE OF ACCOUNTING TREATMENT:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has follows to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

J. CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date of approval by the Board: NIL
- (g) Amount paid as advances: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis: - NIL

As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, The details of Such Related party transaction recognized during the year is as under:

S. N	Particulars	Holding & Subsidiary company	Non Executive Director and their relative	KMP	Relative of KMP	Enterprises over which person (s) (having control or significant influence over the co./KMP, along with their relatives) are able to exercise significant influence
1	Remuneration (KMP)	-	-	2,14,892/-	-	-
2	Surendra Kumar Jain	-	-	-	1,05,000/-	-

Form No. MR-3

SECRETARIAL AUDIT REPORT

for the Financial Year ended on 31st March, 2021
[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No. 9 of the Companies (Appointment and Remuneration Personnel)
Rules, 2014]

To,

The Members,

SHRI NIWAS LEASING AND FINANCE LIMITED

(L65993DL1984PLC019141)

47/18, Rajendra Place Metro Station New Delhi Central Delhi DI 110060 In

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SHRI NIWAS LEASING AND FINANCE LIMITED** (L65993DL1984PLC019141) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the **SHRI NIWAS LEASING AND FINANCE LIMITED** (L65993DL1984PLC019141) (name of the company's) books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/We hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **SHRI NIWAS LEASING AND FINANCE LIMITED** (L65993DL1984PLC019141) ("the Company") for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; *Not applicable for External Commercial Borrowings as there was no reportable event during the financial year under review.*
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ***Not applicable as there was no reportable event during the financial year under review.***
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***Not applicable as there was no reportable event during the financial year under review.***
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ***The Company has appointed RTA.***
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and : ***Not applicable as there was no reportable event during the financial year under review.***
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***Not applicable as there was no reportable event during the financial year under review.***
- (i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. ***The Company has followed the Regulation to extend is applicable.***
- (vi) Laws specifically applicable to the Industry to which the Company specifically belongs, as identified by the management, that is to say: ***The Company has complied various laws i.e Companies Act, 2013, Income Tax Act, 1961, SEBI Act & Regulations, FEMA Act & Regulations etc.***
- (vii) Various Labour Laws and rules made there under;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (LODR) Regulations, 2015 entered into by the Company with the Stock Exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- a. ***The Provisions of section 186 of The Companies Act, 2013 is not applicable to the company during the audit as there is no loans and advances given by the company during the year.***
- b. ***There is appointment of Independent Director in the Company in compliance of Sub Section 4 of Section 149 of the Companies Act, 2013 and rules made there under.***
- c. ***There is appointment of CFO in the Company in compliance of Section 203 of the Companies Act, 2013 and rules made there under.***
- d. ***There is appointment of Company Secretary in the Company in compliance of Section 203 of the Companies Act, 2013 and rules made there under.***

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Amod Kumar
Practicing Company Secretary
FCS No: 8797

C.P. No. 10181
UDIN: F008797C000859141

Date: 30.08.2021
Place: Delhi

This Report is to be read with our letter of even date which is annexed as Annexure "A" and forms an Integral Part of This Report.

Annexure – A

To,

The Members of

SHRI NIWAS LEASING AND FINANCE LIMITED

(L65993DL1984PLC019141)

47/18, Rajendra Place Metro Station New Delhi Central Delhi DI 110060 In

Subject : My Report of even date is to be read along with this letter

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processed as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the Management Representation about the compliance of Laws, rules, regulations and happening of events etc.
5. The compliance of provision of Corporate and other allocable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future validity of the company nor of the efficiency or effectiveness with which management has conducted the affairs of the Company.

Amod Kumar
Practicing Company Secretary
FCS No: 8797

C.P. No. 10181
UDIN: F008797C000859141

Date: 30.08.2021
Place: Delhi

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L65993DL1984PLC019141
ii.	Registration Date	26/09/1984
iii.	Name of Company	SHRI NIWAS LEASING AND FINANCE LIMITED
iv.	Category of Company	Having Share Capital
v.	Sub-Category of Company	Indian Non-Government Company
vi.	Address	47/18 RAJENDRA PLACE METRO STATION NEW DELHI-110060
vii.	Listed/Unlisted	Listed
viii.	Name & Address of RTA	Skyline Services Private Limited D-153/A 1 st Floor, Phase-1, Okhla Industrial area, New Delhi-110020

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1	Other Financial Services- Dealing in shares and securities	64910	100%

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

N. A.

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/As sociate	% of Shares Held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTORS									
1. Indian									
a) Individual/ HUF	77700	0	77700	1.94	77700	0	77700	1.94	0
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (1):	77700	0	77700	1.94	77700	0	77700	1.94	0
2. Foreign									
a) NRIs Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
Sub Total A (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	77700	0	77700	1.94	77700	0	77700	1.94	0
B. Public Share holding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others(specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1):-	0	0	0	0	0	0	0	0	0
2.Non Institutions									
a) Bodies Corp.									
(i)Indian	1447000	0	1447000	36.20	1754404	0	1754404	43.89	7.69
(ii)Overseas	0	0	0	0	0	0	0	0	0

b) Individuals									
(i) Individual shareholders Holding nominal share capital upto Rs. 2 Lakh	156745	367147	523892	13.11	164474	367148	531622	13.30	0.19
K ii) Individuals shareholders holding nominal share capital excess of Rs 2 Lakhs	1852099	0	1852099	46.34	1536966	0	1536966	38.45	7.89
c) Others (HUF)(Specify)	23309	73000	96309	2.41	23308	73000	96308	2.41	0
sub-total (B) (2):-	3556852	440148	3997000	98.06	3556852	440148	3556852	98.06	0
Total Public Shareholding (B) (B) (2)	3556852	440148	3997000	98.06	3556852	440148	3556852	98.06	0
C. Share held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3556852	440148	3997000	100	3556852	440148	3556852	100	0

S. No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares Pledged / encumbered to total shares	
1	Surendra Kumar Jain	77700	1.94	0	77700	1.94	0	0
	Total	77700	1.94	0	77700	1.94	0	0

ii. Category-wise share Holding

iii. Change in Promoters shareholding (Please Specify, if there is no change)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total share of company	No. of shares	% of Total shares of the company
At the beginning of the year	77700	1.94	77700	1.94
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	0
At the end of year	77700	1.94	77700	1.94

Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total of the company
At the beginning of the year	1929050	48.26	2313404	55.90
Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	305554	0	305554	7.64
At the end of year (or on the date of separation during the year)	2313404	55.90	2313404	55.90

iv. Shareholding of Director and Key Managerial Personnel:

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
For Each of the Directors and KMP				
At the beginning of the year	311400	7.79	387800	09.70
Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)*	-	-	(154100)	-
At the end of year	311400	7.79	233700	5.84

III. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

(In 000)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

Change in Indebtedness during the financial year

Ø Addition	-	-	-	-
Ø Reduction	-	-	-	-
Net Charge	-	-	-	-
(i)Principal Amount				
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

IV. REMUNARATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to managing Director, Whole -time Directors and / or Manager:

S. N	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act,1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission					
	- As % of profit	-	-	-	-	-
	- others, Specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	-	-	-	-
7.	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

S.No	Particulars of Remuneration	Name of Director				Total Amount
		----	----	----	----	
1.	1. Independent Directors					
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, Please specify	-	-	-	-	-
2.	Total (1)	-	-	-	-	-
3.	2. Other Non – Executive Directors					
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
4.	Total (2)	-	-	-	-	-
5.	Total (B) = (1+2)	-	-	-	-	-
6.	Total Managerial Remuneration	-	-	-	-	-
7.	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/ MANAGER/WTD

S.N.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total (₹)
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act, 1961	-	Ravi Kumar Dhaker	-	1,80,000/-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify..... -	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	1,80,000/-

* Mr. Ravi Kumar Dhaker has been appointed as Company Secretary from 16th March, 2020

V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**Indicative List of Balance Sheet Disclosure for NBFCs with Asset Size
Rs. 500 Crore and Above and Deposit Taking NBFCs as per RBI
Guidelines**

Shri Niwas Leasing And Finance Limited - 31.03.2021

1. Minimum Disclosures

At a minimum, the items listed in this Annex should be disclosed in the NTA by all applicable NBFCs. The disclosures listed are intended only to supplement, and not to replace, other disclosure requirements as applicable.

2. Summary of Significant Accounting Policies

NBFCs should disclose the accounting policies regarding key areas of operations at one place along with NTA in their financial statements. A suggestive list includes - Basis of Accounting, Transactions involving Foreign Exchange, Investments - Classification, Valuation, etc, Advances and Provisions thereon, Fixed Assets and Depreciation, Revenue Recognition, Employee Benefits, Provision for Taxation, Net Profit, etc.

3.1 Capital

(Amount in Rs. Crore)			
Particulars		Current Year	Previous Year
i)	CRAR (%)	108.84	100.71
ii)	CRAR - Tier I Capital (%)	108.45	100.27
iii)	CRAR - Tier II Capital (%)	0.40	0.44
iv)	Amount of subordinated debt raised as Tier-II capital	-	-
v)	Amount raised by issue of Perpetual Debt Instruments	-	-

3.2 Investments

(Amount in Rs. Crore)			
Particulars		Current Year	Previous Year
(1)	Value of Investments	0.00	0.00
i)	Gross Value of Investments		
	(a) In India	0.00	0.00
	(b) Outside India	-	-
ii)	Provisions for Depreciation	0.00	0.00
	(a) In India	-	-
	(b) Outside India	-	-
iii)	Net value of Investments	0.00	0.00
	(a) In India	-	-
	(b) Outside India	-	-
(2)	Movement of provisions held towards depreciation on investments	0.00	0.00
	(i) Opening Balance	-	-
	(ii) Add: Provisions made during the year	-	-
	(iii) Less: Write-off/write-back of excess provisions during the year	-	-
	(iv) Closing balance	-	-

3.3 Derivatives

3.3.1 Forward Rate Agreement / Interest Rate Swap

(Amount in Rs Crore)			
Particulars		Current Year	Previous Year
(i)	The notional principal of swap agreements	-	-
(ii)	Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	-	-
(iii)	Collateral required by the NBFC upon entering into swaps	-	-
(iv)	Concentration of credit risk arising from the swaps \$	-	-
(v)	The fair value of the swap book @	-	-
Note: Nature and terms of the swaps including information on credit and market risk and the accounting policies adopted for recording the swaps should also be disclosed.			
\$ Examples of concentration could be exposures to particular industries or swaps with highly geared companies.			
@ If the swaps are linked to specific assets, liabilities, or commitments, the fair value would be the estimated amount that the NBFC would receive or pay to terminate the swap agreements as on the balance sheet date.			

3.3.2 Exchange Traded Interest Rate (IR) Derivatives

(Amount in Rs. Crore)			
S. No.	Particulars		Amount
(i)	Notional principal amount of exchange traded IR derivatives undertaken during the year (instrument-wise)		
	a)	-	-
	b)	-	-
	c)	-	-
(ii)	Notional principal amount of exchange traded IR derivatives outstanding as on 31st March (instrument-wise)		
	a)	-	
	b)	-	
	c)	-	
(iii)	Notional principal amount of exchange traded IR derivatives outstanding and not "highly effective" (instrument-wise)		
	a)	--	
	b)	-	
	c)	--	
(iv)	Mark-to-market value of exchange traded IR derivatives outstanding and not "highly effective" (instrument-wise)		
	a)	-	
	b)	-	
	c)	-	

3.3.3 Disclosures on Risk Exposure in Derivatives

Qualitative Disclosure

NBFCs shall describe their risk management policies pertaining to derivatives with particular reference to the extent to which derivatives are used, the associated risks and business purposes served. The discussion shall also include:

- a) The structure and organization for management of risk in derivatives trading,
- b) The scope and nature of risk measurement, risk reporting and risk monitoring systems,
- c) Policies for hedging and / or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges / mitigants, and
- d) Accounting policy for recording hedge and non-hedge transactions; recognition of income, premiums and discounts; valuation of outstanding contracts; provisioning, collateral and credit risk mitigation.

Quantitative Disclosures

(Amount in Rs. Crore)

Sl. No.	Particular	Currency Derivatives	Interest Rate Derivatives
(i)	Derivatives (Notional Principal Amount)		
	For hedging	-	
(ii)	Marked to Market Positions [1]		
	a) Asset (+)	-	-
	b) Liability (-)	-	-
(iii)	Credit Exposure [2]	-	-
(iv)	Unhedged Exposures	-	-

3.4 Disclosures relating to Securitization

3.4.1 The NTA of the originating NBFCs should indicate the outstanding amount of securitized assets as per books of the SPVs sponsored by the NBFC and total amount of exposures retained by the NBFC as on the date of balance sheet to comply with the Minimum Retention Requirements (MRR). These figures should be based on the information duly certified by the SPV's auditors obtained by the originating NBFC from the SPV. These disclosures should be made in the format given below.

S. No.	Particulars	No. / Amount in Rs. Crore
1.	No of SPVs sponsored by the NBFC for securitisation transactions*	-
2.	Total amount of securitised assets as per books of the SPVs sponsored	-
3.	Total amount of exposures retained by the NBFC to comply with MRR as on the date of balance sheet	-
	a) Off-balance sheet exposures	-
	First loss	-
	Others	-
	b) On-balance sheet exposures	-
	First loss	-
	Others	-
4.	Amount of exposures to securitisation transactions other than MRR	
	a) Off-balance sheet exposures	-
	i) Exposure to own securitizations	-
	First loss	-
	Loss	-
	ii) Exposure to third party securitisations	-

		First loss	-
		Others	-
	b)	On-balance sheet exposures	-
	i)	Exposure to own securitisations	-
		First loss	-
		Others	-
	ii)	Exposure to third party securitisations	-
		First loss	-
		Others	-

*Only the SPVs relating to outstanding securitisation transactions may be reported here

3.4.2 Details of Financial Assets sold to Securitisation/Reconstruction Company for Asset Reconstruction

(Amount in Rs. Crore)			
Particulars		Current year	Previous Year
(i)	No. of accounts	-	-
(ii)	Aggregate value (net of provisions) of accounts sold to SC / RC	-	-
(iii)	Aggregate consideration	-	-
(iv)	Additional consideration realized in respect of accounts transferred in earlier years	-	-
(v)	Aggregate gain / loss over net book value	-	-

3.4.3 Details of Assignment transactions undertaken by NBFCs

(Amount in Rs. Crore)			
Particulars		Current year	Previous Year
(i)	No. of accounts	-	-
(ii)	Aggregate value (net of provisions) of accounts sold	-	-
(iii)	Aggregate consideration	-	-
(iv)	Additional consideration realized in respect of accounts transferred in earlier years	-	-
(v)	Aggregate gain / loss over net book value	-	-

3.4.4 Details of non-performing financial assets purchased / sold

NBFCs which purchase non-performing financial assets from other NBFCs shall be required to make the following disclosures in the NTA to their Balance sheets:

A. Details of non-performing financial assets purchased:

(Amount in Rs. Crore)			
Particulars		Current year	Previous Year
(1)	(a)	No. of accounts purchased during the year	-
	(b)	Aggregate outstanding	-
(2)	(a)	Of these, number of accounts restructured during the year	-
	(b)	Aggregate outstanding	-

B. Details of Non-performing Financial Assets sold:

(Amount in Rs. Crore)				
Particulars			Current year	Previous Year
(1)		No. of accounts sold	-	-
(2)		Aggregate outstanding	-	-
(3)		Aggregate consideration received	-	-

3.5 Asset Liability Management Maturity pattern of certain items of Assets and Liabilities (amount in Cr.)

	Up to 30/31 days	Over 1 month upto 2 Month	Over 2 months upto 3 months	Over 3 month & up to 6 month	Over 6 Month & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	3.16	-	3.16
Investments	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

3.6 Exposures**3.6.1 Exposure to Real Estate Sector**

(Amount in Rs. Crore)					
Category			Current Year	Previous Year	
a)	Direct Exposure				
	(i)	Residential Mortgages -			
		Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented		-	-
	(ii)	Commercial Real Estate -			
		Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based limits		-	-
	(iii)	Investments in Mortgage Backed Securities (MBS) and other securitised exposures -		-	-
	a.	Residential		-	-
	b.	Commercial Real Estate		1.26	1.42
Total Exposure to Real Estate Sector			1.26	1.42	

3.6.2 Exposure to Capital Market

(Amount in Rs. Crore)			
Particulars		Current Year	Previous Year
(i)	direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	-	-
(ii)	advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
(iii)	advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
(iv)	advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds 'does not fully cover the advances;	-	-
(v)	secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
(vi)	loans sanctioned to corporate against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
(vii)	bridge loans to companies against expected equity flows / issues;	-	-
(viii)	all exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total Exposure to Capital Market			

3.6.3 Details of financing of parent company products: NIL

3.6.4 Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the NBFC

The NBFC should make appropriate disclosure in the NTA to the annual financial statements in respect of the exposures where the NBFC had exceeded the prudential exposure limits during the year. The sanctioned limit or entire outstanding, whichever is high, shall be reckoned for exposure limit.

3.6.5 Unsecured Advances

- For determining the amount of unsecured advances the rights, licenses, authorizations, etc., charged to the NBFCs as collateral in respect of projects (including infrastructure projects) financed by them, should not be reckoned as tangible security. Hence such advances shall be reckoned as unsecured.
- NBFCs should also disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. has been taken as also the estimated value of such intangible collateral. The disclosure may be made under a separate head in NTA. This would differentiate such loans from other entirely unsecured loans.

4. Miscellaneous

4.1 Registration obtained from other financial sector regulators

A. BSE Registration No.: INE974F0101

4.2 Disclosure of Penalties imposed by RBI and other regulators

Consistent with the international best practices in disclosure of penalties imposed by the regulators, placing the details of the levy of penalty on the NBFC in public domain will be in the interests of the investors and depositors. Further, strictures or directions on the basis of inspection reports or other adverse findings should also be placed in the public domain. The penalties should also be disclosed in the NTA. - **None**

4.3 Related Party Transactions

- a) Details of all material transactions with related parties shall be disclosed in the annual report - **Disclosed**
- b) The company shall disclose the policy on dealing with Related Party Transactions on its website and also in the Annual Report. - **Disclosed**

4.4 Ratings assigned by credit rating agencies and migration of ratings during the year Disclosed in the Annual Report- The Company has not obtained any credit rating from any credit rating agencies during the year.

4.5 Remuneration of Directors

All pecuniary relationship or transactions of the non-executive director's vis-à-vis the company shall be disclosed in the Annual Report- **Disclosed.**

4.6 Management

As part of the directors' report or as an addition thereto, a Management Discussion and Analysis report should form part of the Annual Report to the shareholders. This Management Discussion & Analysis should include discussion on the following matters within the limits set by the company's competitive position:

- a) Industry structure and developments.
- b) Opportunities and Threats.
- c) Segment-wise or product-wise performance.
- d) Outlook
- e) Risks and concerns.
- f) Internal control systems and their adequacy.
- g) Discussion on financial performance with respect to operational performance.
- h) Material developments in Human Resources / Industrial Relations front, including number of people employed.

4.7 Net Profit or Loss for the period, prior period items and changes in accounting policies

Since the format of the profit and loss account of NBFCs does not specifically provide for disclosure of the impact of prior period items on the current year's profit and loss, such disclosures, wherever warranted, may be made in the NTA.

4.8 Revenue Recognition

An enterprise should also disclose the circumstances in which revenue recognition has been postponed pending the resolution of significant uncertainties.

4.9 Accounting Standard 21 -Consolidated Financial Statements (CFS)

NBFCs may be guided by general clarifications issued by ICAI from time to time. A parent company, presenting the CFS, should consolidate the financial statements of all subsidiaries - domestic as well as foreign. The reasons for not consolidating a subsidiary should be disclosed in the CFS. The responsibility of determining whether a particular entity should be included or not for consolidation would be that of the Management of the parent entity. In case, its Statutory Auditors are of the opinion that an entity, which ought to have been consolidated, has been omitted, they should incorporate their comments in this regard in the "Auditors Report".

5. Additional Disclosures

5.1 Provisions and Contingencies

To facilitate easy reading of the financial statements and to make the information on all Provisions and Contingencies available at one place, NBFCs are required to disclose in the NTA the following information:

(Amount in Rs. Crore)		
Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss Account	Current Year	Previous Year
Provisions for depreciation on Investment	-	-
Provision towards NPA	-	-
Provision made towards Income tax	-	-
Other Provision and Contingencies (with details)	-	-
Provision for Standard Assets	0.01	0.01

5.2 Draw Down from Reserves

Suitable disclosures are to be made regarding any draw down of reserves in the NTA.

5.3 Concentration of Deposits, Advances, Exposures and NPAs

5.3.1 Concentration of Deposits (for deposit taking NBFCs)

(Amount in Rs. Crore)	
Total Deposits of twenty largest depositors	-
Percentage of Deposits of twenty largest depositors to Total Deposits of the NBFC	-

5.3.2 Concentration of Advances

(Amount in Rs. Crore)	
Total Advances to twenty largest borrowers	-
Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC	-

5.3.3 Concentration of Exposures

(Amount in Rs. Crore)	
Total Exposure to twenty largest borrowers / customers	-
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the NBFC on borrowers / customers	-

5.3.4 Concentration of NPAs

(Amount in Rs. crore)

Total Exposure to top four NPA accounts NA

5.3.5 Sector-wise NPAs

Sl. No.	Sector	Percentage of NPAs to Total Advances in that sector
1.	Agriculture & allied activities	NIL
2.	MSME	NIL
3.	Corporate borrowers	NIL
4.	Services	NIL
5.	Unsecured personal loans	NIL
6.	Auto loans	NIL
7.	Other personal loans	NIL

5.4 Movement of NPAs

(Amount in Rs. Crore)			
Particulars		Current Year	Previous Year
(i)	Net NPAs to Net Advances (%)	-	-
(ii)	Movement of NPAs (Gross)	-	-
	(a) Opening balance	-	-
	(b) Additions during the year	-	-
	(c) Reductions during the year-	-	-
	(d) Closing balance	-	-
(iii)	Movement of Net NPAs		
	(a) Opening balance	-	-
	(b) Additions during the year	-	-
	(c) Reductions during the year	-	-
	(d) Closing balance	-	-
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets)		
	(a) Opening balance	-	-
	(b) Provisions made during the year	-	-
	(c) Write-off / write-back of excess provisions	-	-
	(d) Closing balance	-	-

5.5 Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

Name of the Joint Venture/ Subsidiary	Other Partner in the JV	Country	Total Assets
NONE			

5.6 Off-balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Name of the SPV sponsored	
Domestic	Overseas
NONE	

6. Disclosure of Complaints

6.1 Customer Complaints

(a)	No. of complaints pending at the beginning of the year	NONE
(b)	No. of complaints received during the year	
(c)	No. of complaints redressed during the year	
(d)	No. of complaints pending at the end of the year	